

Streamlined Sales Tax Project Meeting, November 29, 2000, Chicago, Illinois

Co-chairs Charles Collins and Diane Hardt called the meeting to order.

Hardt announced that the Work Groups, after discussions with and at the request of the public, had decided to wait until Phase II of the Project to finalize a definition of tangible personal property. This definition will be removed from the Phase I Streamlined Sales and Use Tax Agreement (Agreement).

Paragraph 304 State and Local Tax Bases will also be modified to allow existing variations in the state and local tax bases until January 1, 2006. At that time, all participating states would be required to have the same state and local tax base.

Item 3 of Paragraph 308 State and Local Tax Levies will be modified to allow for existing state rates on products until January 1, 2006. At that time, all participating states will be required to have one state rate per state.

Hardt stated the Work Groups will continue to have discussions on several remaining issues and comments from the public. The outcome of these discussions will be reflected in the revised Agreement and Uniform Sales and Use Tax Administration Act (Act) to be published on the website next week. Public comment will be accepted on the Agreement and the Act until December 12, 2000. A teleconference vote by participating states on these two documents is tentatively planned for the week of December 18.