

Streamlined Sales Tax Governing Board

FY 2012 Budget Proposal

	FY2010 ending	FY11 budgeted	FY2012 Standard	FY2012 Full
BEGINNING BALANCE	\$ 832,239	\$ 718,870	\$ 494,087	\$ 494,087
INCOME				
Member payments	\$ 606,501	\$ 580,000	\$ 620,000	\$ 1,250,000
Member payments held in escrow	\$ -	\$ -	\$ -	\$ -
Publication sales	\$ -	\$ -	\$ -	\$ -
Investment income	\$ 17,481	\$ 17,500	\$ 15,000	\$ 15,000
Other income - unrealized gain	\$ -	\$ -	\$ -	\$ -
NGA/NCSL contributions	\$ -	\$ -	\$ -	\$ -
Meeting Income	\$ 80,725	\$ 75,000	\$ 75,000	\$ 75,000
TOTAL INCOME	\$ 704,707	\$ 672,500	\$ 710,000	\$ 1,340,000
EXPENSES				
Salaries and Benefits				
Salaries	\$ 244,413	\$ 252,008	\$ 310,000	\$ 560,000
Payroll taxes	\$ 17,886	\$ 22,000	\$ 26,000	\$ 44,000
Health coverage	\$ 9,782	\$ 15,000	\$ 19,200	\$ 28,800
Retirement expense	\$ 1,200	\$ 10,275	\$ 10,275	\$ 21,000
Subtotal- Salaries	\$ 273,281	\$ 299,283	\$ 365,475	\$ 653,800
Office Expense				
Telecommunications	\$ 31,738	\$ 25,000	\$ 35,000	\$ 35,000
Printing	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Materials and supplies	\$ 4,855	\$ 8,000	\$ 8,000	\$ 12,000
Postage and delivery	\$ 915	\$ 1,500	\$ 1,500	\$ 3,000
Law service and books	\$ 1,204	\$ 1,500	\$ 1,500	\$ 3,000
Depreciation	\$ 2,163	\$ 5,000	\$ 5,000	\$ 5,000
Computer equipment and furniture	\$ -	\$ 15,000	\$ 15,000	\$ 15,000
Other insurance	\$ 1,030	\$ 5,000	\$ 5,000	\$ 5,000
Other (write-off old receivables)	\$ 175	\$ 3,000	\$ 1,500	\$ 1,500
Subtotal-Office Expense	\$ 42,080	\$ 66,500	\$ 75,000	\$ 82,000
Travel				
Employee travel	\$ 48,662	\$ 50,000	\$ 53,000	\$ 70,000
Other travel	\$ 44,346	\$ 50,000	\$ 50,000	\$ 50,000
Legislative annual meeting travel	\$ 10,997	\$ 25,000	\$ 25,000	\$ 50,000
Subtotal- Travel	\$ 104,005	\$ 125,000	\$ 128,000	\$ 170,000
Contractual Services				
Rent - office space	\$ 11,402	\$ 13,000	\$ 13,000	\$ 13,000
Central registration	\$ 10,250	\$ 50,000	\$ 50,000	\$ 130,000
Accounting services	\$ 7,560	\$ 12,500	\$ 12,500	\$ 12,500
Legal services	\$ 450	\$ 5,000	\$ 5,000	\$ 20,000
Fund audit	\$ 7,500	\$ 11,000	\$ 11,000	\$ 11,000
Web site development and hosting	\$ 20,664	\$ 20,000	\$ 20,000	\$ 20,000
Federal affairs	\$ 180,000	\$ 180,000	\$ 180,000	\$ -
Other	\$ 59,193	\$ 40,000	\$ 25,000	\$ 25,000
Subtotal - Cont. Svcs.	\$ 297,019	\$ 331,500	\$ 316,500	\$ 231,500
Meeting Expenses	\$ 101,691	\$ 75,000	\$ 100,000	\$ 100,000
Reserve	\$ -	\$ 25,000	\$ 25,000	\$ 25,000
Registration system enhancements	\$ -	\$ -	\$ -	\$ -
Online taxability matrix	\$ -	\$ -	\$ 75,000	\$ -
Uncollected use tax study	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 818,076	\$ 897,283	\$ 984,975	\$ 1,237,300

Surplus/Deficit for Budget Period	\$	(113,369)	(224,783)	(274,975)	102,700
ENDING BALANCE	\$	718,870	\$ 494,087	\$ 219,112	\$ 596,787