

Finance Committee

June 17, 2011

Call to order and attendance:

Mr. Richard Dobson called the meeting to order at 10:00 AM central. All members were present except Ms. Mary Cameron and Senator Curt Bramble.

Review and discussion of quarterly report:

Mr. Scott Peterson explained that the Board's third quarter income and expenses are where they should be and except for "other contractual services" is under or right at the amount in the budget. He said that the "central registration system" enhancements will probably not be completed until the next fiscal year and this year's amount will not be spent. He said "federal affairs" appears to be over budget but is instead a timing issue. He said "other contractual services" is over-budget because of the large amount of time Pam Cook spent last year on the state recertification, but that as a whole "contractual services" is still under budget.

Chairman Dobson said the FY2012 budget attempts to address the "other contractual services" issue by hiring more staff. Mr. Peterson said he hasn't started looking for staff at this point. He also reported that Mrs. Jessica Ando has resigned and he is working on a job description for her position and one for the other position.

Mr. Russ Brubaker said that there has been an extraordinary effort on recertification this year and he is wondering if the wonderful job could be done for less money. Mr. Peterson said he would work with the Compliance Review and Interpretation Committee and the Business Advisory Council to define how in-depth this year's review needs to be.

Chairman Dobson said the committee we will need to meet and discuss the development of the draft budget for 2013 before the annual meeting.

Ms. Diane Hardt moved, and Ms. Amy Oneacre seconded, the acceptance of the third quarter financial report. That motion was approved on a voice vote.

There being no further business Chairman Dobson adjourned the meeting at 10:25 AM central.