

**Streamlined Sales Tax Governing Board  
FY 2013 Proposed Budget**

	<b>FY2013</b>
	<b>Recommended</b>
<b>BEGINNING BALANCE</b>	<u>\$ 395,120</u>
<b>INCOME</b>	
Member payments	\$ 620,000
Member payments held in escrow	\$ -
Investment income	\$ 5,500
Other income - unrealized gain	\$ -
Meeting Income	\$ 75,000
<b>TOTAL INCOME</b>	<u>\$ 700,500</u>
<b>EXPENSES</b>	
<b>Salaries and Benefits</b>	
Salaries	\$ 310,000
Payroll taxes	\$ 26,000
Health coverage	\$ 19,200
Retirement expense	\$ 10,275
<b>Subtotal- Salaries</b>	<u>\$ 365,475</u>
<b>Office Expense</b>	
Telecommunications	\$ 22,000
Printing	\$ 2,000
Materials and supplies	\$ 5,500
Postage and delivery	\$ 2,000
Law service and books	\$ 1,500
Depreciation	\$ 2,500
Computer equipment and furniture	\$ 5,000
Other insurance	\$ 1,500
Other (write-off old receivables)	\$ 1,500
<b>Subtotal-Office Expense</b>	<u>\$ 43,500</u>
<b>Travel</b>	
Employee travel	\$ 53,000
Other travel	\$ 30,000
Legislative annual meeting travel	\$ 25,000
<b>Subtotal- Travel</b>	<u>\$ 108,000</u>
<b>Contractual Services</b>	
Rent - office space	\$ 13,000
Central registration	\$ 25,000
Accounting services	\$ 8,500
Legal services	\$ 2,500
Fund audit	\$ 11,000
Web site development and hosting	\$ 10,000
Federal affairs	\$ 180,000
Other	\$ 25,000
<b>Subtotal - Cont. Svcs.</b>	<u>\$ 275,000</u>
Meeting Expenses	\$ 85,000
Reserve	\$ 25,000
Online taxability matrix	\$ 37,500
<b>TOTAL EXPENSES</b>	<u>\$ 939,475</u>
<b>Surplus/Deficit for Budget Period</b>	<u>\$ (238,975)</u>
<b>ENDING BALANCE</b>	<u>\$ 156,145</u>