

**Streamlined Sales Tax Governing Board
September 2012 proposed
FY 2013 Budget Amendment**

	Adopted	Proposed	CHANGES
BEGINNING BALANCE	\$ 395,120	\$ 542,495	final amount
INCOME			
Member payments	\$ 620,000	\$ 620,000	
Member payments held in escrow	\$ -	\$ -	
Investment income	\$ 5,500	\$ 1,500	\$ (4,000)
Other income		\$ 110,000	\$ 110,000
Meeting Income	\$ 75,000	\$ 60,000	\$ (15,000)
TOTAL INCOME	\$ 700,500	\$ 791,500	
EXPENSES			
Salaries and Benefits			
Salaries	\$ 310,000	\$ 310,000	
Payroll taxes	\$ 26,000	\$ 26,000	
Health coverage	\$ 19,200	\$ 19,200	
Retirement expense	\$ 10,275	\$ 10,275	
Subtotal- Salaries	\$ 365,475	\$ 365,475	
Office Expense			
Telecommunications	\$ 22,000	\$ 25,000	\$ 3,000
Printing	\$ 2,000	\$ 2,000	
Materials and supplies	\$ 5,500	\$ 5,500	
Postage and delivery	\$ 2,000	\$ 2,000	
Law service and books	\$ 1,500	\$ 1,500	
Depreciation	\$ 2,500	\$ 2,500	
Computer equipment and furniture	\$ 5,000	\$ 5,000	
Other insurance	\$ 1,500	\$ 1,500	
Other (write-off old receivables)	\$ 1,500	\$ 1,500	
Subtotal-Office Expense	\$ 43,500	\$ 46,500	
Travel			
Employee travel	\$ 53,000	\$ 53,000	
Other travel	\$ 30,000	\$ 30,000	
Legislative annual meeting travel	\$ 25,000	\$ 25,000	
Subtotal- Travel	\$ 108,000	\$ 108,000	
Contractual Services			
Rent - office space	\$ 13,000	\$ 13,000	
Central registration	\$ 35,000	\$ 65,000	\$ 30,000
Accounting services	\$ 8,500	\$ 8,500	
Legal services	\$ 2,500	\$ 2,500	
Fund audit	\$ 11,000	\$ 11,000	
Web site development and hosting	\$ 10,000	\$ 10,000	
Federal affairs	\$ 180,000	\$ 180,000	
Other	\$ 25,000	\$ 25,000	
Subtotal - Cont. Svcs.	\$ 285,000	\$ 315,000	
Meeting Expenses	\$ 85,000	\$ 60,000	\$ (25,000)
Reserve	\$ 25,000	\$ 25,000	
Online taxability matrix	\$ 37,500	\$ 7,500	\$ (30,000)
TOTAL EXPENSES	\$ 949,475	\$ 927,475	
Surplus/Deficit for Budget Period	\$ (248,975)	\$ (135,975)	
ENDING BALANCE	\$ 146,145	\$ 406,520	