

**Streamlined Sales Tax Governing Board  
FY 2014 Budget DRAFT**

Alternative 1    Alternative 2    Alternative 3

	\$ 368,475	\$ 368,475	\$ 368,475
<b>BEGINNING BALANCE</b>			
<b>INCOME</b>			
Member payments	\$ 620,000	\$ 775,000	\$ 919,988
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 1,500	\$ 1,500	\$ 1,500
Other income	\$ -	\$ -	\$ -
Meeting Income	\$ 60,000	\$ 60,000	\$ 60,000
<b>TOTAL INCOME</b>	<b>\$ 681,500</b>	<b>\$ 836,500</b>	<b>\$ 981,488</b>
<b>EXPENSES</b>			
<b>Salaries and Benefits</b>			
Salaries	\$ 310,000	\$ 310,000	\$ 310,000
Payroll taxes	\$ 26,000	\$ 26,000	\$ 26,000
Health coverage	\$ 19,200	\$ 19,200	\$ 19,200
Retirement expense	\$ 10,275	\$ 10,275	\$ 10,275
<b>Subtotal- Salaries</b>	<b>\$ 365,475</b>	<b>\$ 365,475</b>	<b>\$ 365,475</b>
<b>Office Expense</b>			
Telecommunications	\$ 25,000	\$ 25,000	\$ 25,000
Printing	\$ 2,000	\$ 2,000	\$ 2,000
Materials and supplies	\$ 5,500	\$ 5,500	\$ 5,500
Postage and delivery	\$ 2,000	\$ 2,000	\$ 2,000
Law service and books	\$ 1,500	\$ 1,500	\$ 1,500
Depreciation	\$ 2,500	\$ 2,500	\$ 2,500
Computer equipment and furniture	\$ 5,000	\$ 5,000	\$ 5,000
Other insurance	\$ 1,500	\$ 1,500	\$ 1,500
Other (write-off old receivables)	\$ 1,500	\$ 1,500	\$ 1,500
<b>Subtotal-Office Expense</b>	<b>\$ 46,500</b>	<b>\$ 46,500</b>	<b>\$ 46,500</b>
<b>Travel</b>			
Employee travel	\$ 53,000	\$ 53,000	\$ 53,000
Other travel	\$ 40,000	\$ 40,000	\$ 40,000
Legislative annual meeting travel	\$ 25,000	\$ 25,000	\$ 25,000
<b>Subtotal- Travel</b>	<b>\$ 118,000</b>	<b>\$ 118,000</b>	<b>\$ 118,000</b>
<b>Contractual Services</b>			
Rent - office space	\$ 13,000	\$ 13,000	\$ 13,000
Central registration	\$ 35,000	\$ 35,000	\$ 35,000
Accounting services	\$ 8,500	\$ 8,500	\$ 8,500
Legal services	\$ 2,500	\$ 2,500	\$ 2,500
Fund audit	\$ 11,000	\$ 11,000	\$ 11,000
Web site development and hosting	\$ 10,000	\$ 10,000	\$ 10,000
Federal affairs	\$ 180,000	\$ 180,000	\$ 180,000
Other	\$ 25,000	\$ 25,000	\$ 25,000
<b>Subtotal - Cont. Svcs.</b>	<b>\$ 285,000</b>	<b>\$ 285,000</b>	<b>\$ 285,000</b>
Meeting Expenses	\$ 60,000	\$ 60,000	\$ 60,000
Reserve	\$ 25,000	\$ 25,000	\$ 25,000
Online taxability matrix	\$ -	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 899,975</b>	<b>\$ 899,975</b>	<b>\$ 899,975</b>
<b>Surplus/Deficit for Budget Period</b>	<b>\$ (218,475)</b>	<b>\$ (63,475)</b>	<b>\$ 81,513</b>
<b>ENDING BALANCE</b>	<b>\$ 150,000</b>	<b>\$ 305,000</b>	<b>\$ 449,988</b>