

Streamlined Sales Tax Governing Board Inc
Revised Budget Proposal
For Fiscal Year Ending June 30, 2013

	FY 2013	Revised	
	Budget	FY 2013	Change
		Budget	
BEGINNING BALANCE	\$542,495	\$542,495	0
INCOME			
Member Payments	620,000	620,000	0
Member payments held in escrow	0	0	0
Publication Sales			
Investment Income	1,500	1,500	0
Other income	110,000	110,000	0
NGA/NC SL Contributions	0	0	0
Meeting Income	60,000	60,000	0
TOTAL INCOME	<u>791,500</u>	<u>791,500</u>	0
EXPENSES			
Salaries and Benefits			
Salaries	310,000	310,000	0
Payroll Taxes	26,000	26,000	0
Health coverage	19,200	19,200	0
Retirement Expense	10,275	10,275	0
Subtotal - Salaries	<u>365,475</u>	<u>365,475</u>	0
Office Expense			
Telecommunications	25,000	25,000	0
Printing	2,000	2,000	0
Materials and Supplies	5,500	5,500	0
Postage and Delivery	2,000	3,000	1,000
Law Service and Books	1,500	1,500	0
Computer Equipment and Furniture-Depreciation	2,500	2,500	0
Computer Equipment and Furniture	5,000	5,000	0
Other Insurance	1,500	1,500	0
Other - Write off of conference receivables	1,500	1,500	0
Subtotal -Office Expense	<u>46,500</u>	<u>47,500</u>	0
Travel			
Employee Travel	53,000	53,000	0
Other Travel	30,000	30,000	0
Legislative travel	25,000	25,000	0
Subtotal -Travel	<u>108,000</u>	<u>108,000</u>	0
Contractual Services			
Rent - Office space	13,000	13,000	0
Central Registration	65,000	65,000	0
Accounting Services	8,500	8,500	0
Legal Services	2,500	2,500	0
Fund Audit	11,000	11,000	0
Web Site Development & Hosting	10,000	10,000	0
Federal Affairs	180,000	180,000	0
Other	25,000	25,000	0
Subtotal - Contractual Services	<u>315,000</u>	<u>315,000</u>	0

Meeting Expenses	60,000	60,000	0
Reserve	25,000	25,000	0
Online Taxability Matrix	7,500	6,500	(1,000)
TOTAL EXPENSES	<u>927,475</u>	<u>927,475</u>	<u>0</u>
Surplus(Deficit) for Budget Period	<u>(135,975)</u>	<u>(135,975)</u>	<u>0</u>
ENDING BALANCE	\$406,520	\$406,520	\$0