

**Streamlined Sales Tax Governing Board  
October 2013 Proposed  
FY 2015 Proposed Budget**

	<u>Proposed</u>	
<b>BEGINNING BALANCE</b>	<u>\$ 307,135</u>	
<b>INCOME</b>		
Member payments	\$ 955,000	Based on proposed dues increase
Member payments held in escrow	\$ -	
Investment income	\$ 1,500	
Other income		
Meeting Income	<u>\$ 60,000</u>	
<b>TOTAL INCOME</b>	<u>\$ 1,016,500</u>	
<b>EXPENSES</b>		
<b>Salaries and Benefits</b>		
Salaries	\$ 310,000	
Payroll taxes	\$ 26,000	
Health coverage	\$ 19,200	
Retirement expense	<u>\$ 10,275</u>	
<b>Subtotal- Salaries</b>	<u>\$ 365,475</u>	
<b>Office Expense</b>		
Telecommunications	\$ 25,000	
Printing	\$ 2,000	
Materials and supplies	\$ 6,000	
Postage and delivery	\$ 3,000	
Law service and books	\$ 1,500	
Depreciation	\$ 2,500	
Computer equipment and furniture	\$ 5,000	
Other insurance	\$ 1,500	
Other (write-off old receivables)	<u>\$ 1,500</u>	
<b>Subtotal-Office Expense</b>	<u>\$ 48,000</u>	
<b>Travel</b>		
Employee travel	\$ 53,000	
Other travel	\$ 30,000	
Legislative travel	<u>\$ 25,000</u>	
<b>Subtotal- Travel</b>	<u>\$ 108,000</u>	
<b>Contractual Services</b>		
Rent - office space	\$ 10,000	
Central registration	\$ 150,000	CRS updates and enhancements
Accounting services	\$ 8,500	
Legal services	\$ 2,500	
Fund audit	\$ 11,000	
Web site development and hosting	\$ 12,000	
Federal affairs	\$ 180,000	
Other	<u>\$ 25,000</u>	
<b>Subtotal - Cont. Svcs.</b>	<u>\$ 399,000</u>	
Meeting Expenses	\$ 65,000	Includes \$5,000 for other meetings
Reserve	\$ 25,000	
Online taxability matrix	<u>\$ 2,500</u>	
<b>TOTAL EXPENSES</b>	<u>\$ 1,012,975</u>	
<b>Surplus/Deficit for Budget Period</b>	<u>\$ 3,525</u>	
<b>ENDING BALANCE</b>	<u>\$ 310,660</u>	