

**Streamlined Sales Tax Governing Board  
October 2014 - Proposal  
FY 2016 Proposed Budget**

	<b>Revised FY 2015</b>	<b>Proposed FY 2016</b>	<b>Change</b>
<b>BEGINNING BALANCE</b>	\$ 462,724	\$ 391,049	
<b>INCOME</b>			
Member payments	\$ 955,000	\$ 955,000	
Member payments held in escrow	\$ -	\$ -	
Investment income	\$ 1,500	\$ 1,500	
Other income			
Meeting Income	\$ 55,000	\$ 55,000	
<b>TOTAL INCOME</b>	<b>\$ 1,011,500</b>	<b>\$ 1,011,500</b>	
<b>EXPENSES</b>			
<b>Salaries and Benefits</b>			
Salaries	\$ 310,000	\$ 319,300	\$ 9,300
Payroll taxes	\$ 26,000	\$ 26,780	\$ 780
Health coverage	\$ 19,200	\$ 19,200	
Retirement expense	\$ 10,275	\$ 10,275	
<b>Subtotal- Salaries</b>	<b>\$ 365,475</b>	<b>\$ 375,555</b>	
<b>Office Expense</b>			
Telecommunications	\$ 22,000	\$ 22,000	
Printing	\$ 2,000	\$ 2,000	
Materials and supplies	\$ 6,000	\$ 6,000	
Postage and delivery	\$ 3,000	\$ 2,000	\$ (1,000)
Law service and books	\$ 1,500	\$ 2,000	\$ 500
Depreciation	\$ 2,500	\$ 2,500	
Computer equipment and furniture	\$ 5,000	\$ 5,000	
Other insurance	\$ 1,500	\$ 1,500	
Credit Card Fees	\$ 1,200	\$ 1,200	
Other	\$ 1,500	\$ 1,500	
<b>Subtotal-Office Expense</b>	<b>\$ 46,200</b>	<b>\$ 45,700</b>	
<b>Travel</b>			
Employee travel	\$ 55,000	\$ 55,000	
Other travel	\$ 35,000	\$ 35,000	
Chairperson Travel (SLAC, Audit & Cert)	\$ 5,000	\$ 10,000	\$ 5,000
Legislative travel	\$ 25,000	\$ 25,000	
<b>Subtotal- Travel</b>	<b>\$ 120,000</b>	<b>\$ 125,000</b>	
<b>Contractual Services</b>			
Rent - office space	\$ 10,000	\$ 11,000	\$ 1,000
Central registration	\$ 210,000		\$ (210,000)
Annual Hosting		\$ 18,000	\$ 18,000
Annual Maintenance, Support and Licenses		\$ 50,000	\$ 50,000
Development of New System		\$ 60,000	\$ 60,000
Accounting services	\$ 8,500	\$ 8,500	
Legal services	\$ 2,500	\$ 2,500	
Fund audit	\$ 11,000	\$ 11,000	
Web site development and hosting	\$ 12,000	\$ 12,000	
Federal affairs	\$ 180,000	\$ 180,000	
Other	\$ 25,000	\$ 25,000	
<b>Subtotal - Cont. Svcs.</b>	<b>\$ 459,000</b>	<b>\$ 378,000</b>	
Meeting Expenses	\$ 65,000		
<b>Semi Annual Meetings</b>		\$ 60,000	
<b>Committee Meetings</b>		\$ 5,000	
Reserve	\$ 25,000	\$ 25,000	

Online taxability matrix	\$	2,500	\$	2,500	
<b>TOTAL EXPENSES</b>	\$	1,083,175	\$	1,016,755	
<b>Surplus/Deficit for Budget Period</b>	\$	(71,675)	\$	(5,255)	\$ 66,420
<b>ENDING BALANCE</b>	\$	391,049	\$	385,794	\$ (5,255)