

Streamlined Sales Tax Governing Board  
 October 2014 Proposed  
 FY 2015 Budget Amendment

	Adopted	Revised	Proposed Change
<b>BEGINNING BALANCE</b>	\$ 307,135	\$ 462,724	\$ 155,589
<b>INCOME</b>			
Member payments	\$ 955,000	\$ 955,000	
Member payments held in escrow	\$ -	\$ -	
Investment income	\$ 1,500	\$ 1,500	
Other income			
Meeting Income	\$ 60,000	\$ 55,000	\$ (5,000)
<b>TOTAL INCOME</b>	<b>\$ 1,016,500</b>	<b>\$ 1,011,500</b>	
<b>EXPENSES</b>			
<b>Salaries and Benefits</b>			
Salaries	\$ 310,000	\$ 310,000	
Payroll taxes	\$ 26,000	\$ 26,000	
Health coverage	\$ 19,200	\$ 19,200	
Retirement expense	\$ 10,275	\$ 10,275	
<b>Subtotal- Salaries</b>	<b>\$ 365,475</b>	<b>\$ 365,475</b>	
<b>Office Expense</b>			
Telecommunications	\$ 25,000	\$ 22,000	\$ (3,000)
Printing	\$ 2,000	\$ 2,000	
Materials and supplies	\$ 6,000	\$ 6,000	
Postage and delivery	\$ 3,000	\$ 3,000	
Law service and books	\$ 1,500	\$ 1,500	
Depreciation	\$ 2,500	\$ 2,500	
Computer equipment and furniture	\$ 5,000	\$ 5,000	
Other insurance	\$ 1,500	\$ 1,500	
Credit Card Fees		\$ 1,200	\$ 1,200
Other	\$ 1,500	\$ 1,500	
<b>Subtotal-Office Expense</b>	<b>\$ 48,000</b>	<b>\$ 46,200</b>	
<b>Travel</b>			
Employee travel	\$ 53,000	\$ 55,000	\$ 2,000
Other travel	\$ 30,000	\$ 35,000	\$ 5,000
Chairperson Travel (SLAC, Audit & Cert)		\$ 5,000	\$ 5,000
Legislative travel	\$ 25,000	\$ 25,000	
<b>Subtotal- Travel</b>	<b>\$ 108,000</b>	<b>\$ 120,000</b>	
<b>Contractual Services</b>			
Rent - office space	\$ 10,000	\$ 10,000	
Central registration	\$ 150,000	\$ 210,000	\$ 60,000
Accounting services	\$ 8,500	\$ 8,500	
Legal services	\$ 2,500	\$ 2,500	
Fund audit	\$ 11,000	\$ 11,000	
Web site development and hosting	\$ 12,000	\$ 12,000	
Federal affairs	\$ 180,000	\$ 180,000	
Other	\$ 25,000	\$ 25,000	
<b>Subtotal - Cont. Svcs.</b>	<b>\$ 399,000</b>	<b>\$ 459,000</b>	
<b>Meeting Expenses</b>			
Semi Annual Meetings		\$ 60,000	
Committee Meetings		\$ 5,000	
<b>Subtotal - Meeting Expenses</b>	<b>\$ 65,000</b>	<b>\$ 65,000</b>	
Reserve	\$ 25,000	\$ 25,000	
Online taxability matrix	\$ 2,500	\$ 2,500	
<b>TOTAL EXPENSES</b>	<b>\$ 1,012,975</b>	<b>\$ 1,083,175</b>	

Surplus/Deficit for Budget Period	\$	3,525	\$	(71,675)	
<b>ENDING BALANCE</b>	\$	<b>310,660</b>	\$	<b>391,049</b>	\$ 80,389