

**Streamlined Sales Tax Governing Board
October 2014 - Proposal - Revised (9/15/14)
FY 2016 Proposed Budget**

	Revised FY 2015	Proposed FY 2016	Change
BEGINNING BALANCE	\$ 462,724	\$ 391,049	
INCOME			
Member payments	\$ 955,000	\$ 983,650	\$ 28,650
Member payments held in escrow	\$ -	\$ -	
Investment income	\$ 1,500	\$ 1,500	
Other income			
Meeting Income	\$ 55,000	\$ 55,000	
TOTAL INCOME	\$ 1,011,500	\$ 1,040,150	
EXPENSES			
Salaries and Benefits			
Salaries	\$ 310,000	\$ 319,300	\$ 9,300
Payroll taxes	\$ 26,000	\$ 26,780	\$ 780
Health coverage	\$ 19,200	\$ 19,200	
Retirement expense	\$ 10,275	\$ 10,275	
Subtotal- Salaries	\$ 365,475	\$ 375,555	
Office Expense			
Telecommunications	\$ 22,000	\$ 22,000	
Printing	\$ 2,000	\$ 2,000	
Materials and supplies	\$ 6,000	\$ 6,000	
Postage and delivery	\$ 3,000	\$ 2,000	\$ (1,000)
Law service and books	\$ 1,500	\$ 2,000	\$ 500
Depreciation	\$ 2,500	\$ 2,500	
Computer equipment and furniture	\$ 5,000	\$ 5,000	
Other insurance	\$ 1,500	\$ 1,500	
Credit Card Fees	\$ 1,200	\$ 1,200	
Other	\$ 1,500	\$ 1,500	
Subtotal-Office Expense	\$ 46,200	\$ 45,700	
Travel			
Employee travel	\$ 55,000	\$ 55,000	
Other travel	\$ 35,000	\$ 35,000	
Chairperson Travel (SLAC, Audit & Cert)	\$ 5,000	\$ 10,000	\$ 5,000
Legislative travel	\$ 25,000	\$ 25,000	
Subtotal- Travel	\$ 120,000	\$ 125,000	
Contractual Services			
Rent - office space	\$ 10,000	\$ 11,000	\$ 1,000
Central registration	\$ 210,000		\$ (210,000)
Annual Hosting		\$ 18,000	\$ 18,000
Annual Maintenance, Support and Licenses		\$ 50,000	\$ 50,000
Development of New System		\$ 60,000	\$ 60,000
Accounting services	\$ 8,500	\$ 8,500	
Legal services	\$ 2,500	\$ 2,500	
Fund audit	\$ 11,000	\$ 11,000	
Web site development and hosting	\$ 12,000	\$ 12,000	
Federal affairs	\$ 180,000	\$ 180,000	
Other	\$ 25,000	\$ 25,000	
Subtotal - Cont. Svcs.	\$ 459,000	\$ 378,000	
Meeting Expenses	\$ 65,000		
Semi Annual Meetings		\$ 60,000	
Committee Meetings		\$ 5,000	
Reserve	\$ 25,000	\$ 25,000	

Online taxability matrix	\$	2,500	\$	2,500	
TOTAL EXPENSES	\$	1,083,175	\$	1,016,755	
Surplus/Deficit for Budget Period	\$	(71,675)	\$	23,395	\$ 95,070
ENDING BALANCE	\$	391,049	\$	414,444	\$ 23,395