

Streamlined Sales Tax Governing Board
September 2015
FY 2016 Budget Amendment Proposal

	Adopted FY 2016	Revised FY 2016	Proposed Change
BEGINNING BALANCE	\$ 391,049	\$ 576,334	
INCOME			
Member payments	\$ 983,650	\$ 983,650	\$ -
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 1,500	\$ 1,500	\$ -
Other income			\$ -
Meeting Income	\$ 55,000	\$ 50,000	\$ (5,000)
TOTAL INCOME	\$ 1,040,150	\$ 1,035,150	
EXPENSES			
Salaries and Benefits			
Salaries	\$ 319,300	\$ 350,000	\$ 30,700
Payroll taxes	\$ 26,780	\$ 28,000	\$ 1,220
Health coverage	\$ 19,200	\$ 19,200	\$ -
Retirement expense	\$ 10,275	\$ 10,275	\$ -
Subtotal- Salaries	\$ 375,555	\$ 407,475	
Office Expense			
Telecommunications	\$ 22,000	\$ 22,000	\$ -
Printing	\$ 2,000	\$ 2,000	\$ -
Materials and supplies	\$ 6,000	\$ 6,000	\$ -
Postage and delivery	\$ 2,000	\$ 2,000	\$ -
Law service and books	\$ 2,000	\$ 2,000	\$ -
Depreciation	\$ 2,500	\$ 3,000	\$ 500
Computer equipment and furniture	\$ 5,000	\$ 5,000	\$ -
Other insurance	\$ 1,500	\$ 1,500	\$ -
Credit Card Fees	\$ 1,200	\$ 1,200	\$ -
Other	\$ 1,500	\$ 1,500	\$ -
Subtotal-Office Expense	\$ 45,700	\$ 46,200	
Travel			
Employee travel	\$ 55,000	\$ 55,000	\$ -
Other travel	\$ 35,000	\$ 35,000	\$ -
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$ 10,000	\$ 10,000	\$ -
Legislative travel	\$ 25,000	\$ 25,000	\$ -
Subtotal- Travel	\$ 125,000	\$ 125,000	
Contractual Services			
Rent - office space and utilities	\$ 11,000	\$ 12,000	\$ 1,000
Central registration			
Annual Hosting	\$ 18,000	\$ 20,000	\$ 2,000
Annual Maintenance, Support and Licenses	\$ 50,000	\$ 55,000	\$ 5,000
Development of New System	\$ 60,000	\$ 120,000	\$ 60,000
Accounting services	\$ 8,500	\$ 8,500	\$ -
Legal services	\$ 2,500	\$ 2,500	\$ -
Fund audit	\$ 11,000	\$ 12,000	\$ 1,000
Web site development and hosting	\$ 12,000	\$ 13,000	\$ 1,000
Federal affairs	\$ 180,000	\$ 186,000	\$ 6,000
Other	\$ 25,000	\$ 25,000	\$ -
Subtotal - Cont. Svcs.	\$ 378,000	\$ 454,000	
Meeting Expenses			
Semi Annual Meetings	\$ 60,000	\$ 55,000	\$ (5,000)
Committee Meetings	\$ 5,000	\$ 5,000	\$ -
Reserve	\$ 25,000	\$ 25,000	\$ -
Online Taxability Matrix	\$ 2,500	\$ 2,000	\$ (500)
Online Certificate of Compliance	\$ -	\$ 2,000	\$ 2,000

TOTAL EXPENSES	\$	1,016,755	\$	1,121,675	
Surplus/Deficit for Budget Period	\$	23,395	\$	(86,525)	\$ (109,920)
ENDING BALANCE	\$	414,444	\$	489,809	

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