

**Streamlined Sales Tax Governing Board  
September 2015  
FY 2017 Budget Proposal**

	Revised FY 2016	Proposed FY 2017	Proposed Change
<b>BEGINNING BALANCE</b>	\$ 576,334	\$ 489,809	
<b>INCOME</b>			
Member payments	\$ 983,650	\$ 983,650	\$ -
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 1,500	\$ 1,500	\$ -
Other income			\$ -
Meeting Income	\$ 50,000	\$ 50,000	\$ -
<b>TOTAL INCOME</b>	\$ 1,035,150	\$ 1,035,150	
<b>EXPENSES</b>			
<b>Salaries and Benefits</b>			
Salaries	\$ 350,000	\$ 360,000	\$ 10,000
Payroll taxes	\$ 28,000	\$ 28,800	\$ 800
Health coverage	\$ 19,200	\$ 19,200	\$ -
Retirement expense	\$ 10,275	\$ 10,275	\$ -
<b>Subtotal- Salaries</b>	\$ 407,475	\$ 418,275	
<b>Office Expense</b>			
Telecommunications	\$ 22,000	\$ 20,000	\$ (2,000)
Printing	\$ 2,000	\$ 2,000	\$ -
Materials and supplies	\$ 6,000	\$ 6,000	\$ -
Postage and delivery	\$ 2,000	\$ 2,000	\$ -
Law service and books	\$ 2,000	\$ 2,000	\$ -
Depreciation	\$ 3,000	\$ 3,000	\$ -
Computer equipment and furniture	\$ 5,000	\$ 12,000	\$ 7,000
Other insurance	\$ 1,500	\$ 1,500	\$ -
Credit Card Fees	\$ 1,200	\$ 1,200	\$ -
Other	\$ 1,500	\$ 1,500	\$ -
<b>Subtotal-Office Expense</b>	\$ 46,200	\$ 51,200	
<b>Travel</b>			
Employee travel	\$ 55,000	\$ 55,000	\$ -
Other travel	\$ 35,000	\$ 35,000	\$ -
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$ 10,000	\$ 10,000	\$ -
Legislative travel	\$ 25,000	\$ 25,000	\$ -
Audit Core Team Travel	\$ -	\$ 15,000	\$ 15,000
<b>Subtotal- Travel</b>	\$ 125,000	\$ 140,000	
<b>Contractual Services</b>			

Rent - office space and utilities	\$	12,000	\$	12,000	\$	-
Central registration						
Annual Hosting	\$	20,000	\$	20,000	\$	-
Annual Maintenance, Support and Licenses	\$	55,000	\$	60,000	\$	5,000
Development of New System	\$	120,000	\$	10,000	\$	(110,000)
Accounting services	\$	8,500	\$	9,000	\$	500
Legal services	\$	2,500	\$	2,500	\$	-
Fund audit	\$	12,000	\$	13,000	\$	1,000
Web site development and hosting	\$	13,000	\$	14,000	\$	1,000
Federal affairs	\$	186,000	\$	186,000	\$	-
Other	\$	25,000	\$	25,000	\$	-
<b>Subtotal - Cont. Svcs.</b>	\$	454,000	\$	351,500		
Meeting Expenses						
<b>Semi Annual Meetings</b>	\$	55,000	\$	55,000	\$	-
<b>Committee Meetings</b>	\$	5,000	\$	5,000	\$	-
Reserve	\$	25,000	\$	25,000	\$	-
Online Taxability Matrix	\$	2,000	\$	2,000	\$	-
Online Certificate of Compliance	\$	2,000	\$	2,000	\$	-
<b>TOTAL EXPENSES</b>	\$	1,121,675	\$	1,049,975		
<b>Surplus/Deficit for Budget Period</b>	\$	(86,525)	\$	(14,825)	\$	71,700
<b>ENDING BALANCE</b>	\$	489,809	\$	474,984		

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