

**Streamlined Sales Tax Governing Board  
October 2016  
FY 2018 Budget Proposal**

	<b>Proposed Revised FY 2017</b>	<b>Proposed FY 2018</b>	<b>Proposed Change</b>
	<u>\$ 685,960</u>	<u>\$ 611,635</u>	\$ (74,325)
<b>BEGINNING BALANCE</b>			
<b>INCOME</b>			
Member payments	\$ 983,650	\$ 983,650	\$ -
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 1,500	\$ 1,500	\$ -
Other income			\$ -
Meeting Income	\$ 50,000	\$ 50,000	\$ -
<b>TOTAL INCOME</b>	<u>\$ 1,035,150</u>	<u>\$ 1,035,150</u>	
<b>EXPENSES</b>			
<b>Salaries and Benefits</b>			
Salaries	\$ 382,500	\$ 385,000	\$ 2,500
Payroll taxes	\$ 29,500	\$ 30,000	\$ 500
Health coverage	\$ -	\$ -	\$ -
Retirement expense	\$ 10,275	\$ 10,275	\$ -
<b>Subtotal- Salaries</b>	<u>\$ 422,275</u>	<u>\$ 425,275</u>	
<b>Office Expense</b>			
Telecommunications	\$ 20,000	\$ 20,000	\$ -
Printing	\$ 2,000	\$ 2,000	\$ -
Materials and supplies	\$ 6,000	\$ 6,000	\$ -
Postage and delivery	\$ 2,000	\$ 2,000	\$ -
Law service and books	\$ 2,000	\$ 2,000	\$ -
Depreciation	\$ 5,000	\$ 5,000	\$ -
Computer equipment and furniture	\$ 7,500	\$ 2,500	\$ (5,000)
Other insurance	\$ 1,500	\$ 1,500	\$ -
Credit Card Fees	\$ 1,200	\$ 1,200	\$ -
Other	\$ 1,500	\$ 1,500	\$ -
<b>Subtotal-Office Expense</b>	<u>\$ 48,700</u>	<u>\$ 43,700</u>	
<b>Travel</b>			
Employee travel	\$ 53,000	\$ 53,000	\$ -
Other travel	\$ 33,000	\$ 33,000	\$ -
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$ 13,000	\$ 13,000	\$ -
Legislative travel	\$ 25,000	\$ 25,000	\$ -
State Delegate/Designee Travel	\$ 24,000	\$ 24,000	\$ -
State Auditor Training Travel	\$ 24,000	\$ -	\$ (24,000)
Audit Core Team Travel	\$ 17,000	\$ 5,000	\$ (12,000)
<b>Subtotal- Travel</b>	<u>\$ 189,000</u>	<u>\$ 153,000</u>	
<b>Contractual Services</b>			
Rent - office space and utilities	\$ 12,000	\$ 12,000	\$ -
Central registration			
Annual Hosting	\$ 28,000	\$ 28,000	\$ -
Annual Maintenance, Support and Licenses	\$ 60,000	\$ 60,000	\$ -
Development of New System	\$ 10,000	\$ 10,000	\$ -
Website Redesign		\$ 25,000	
Accounting services	\$ 9,000	\$ 9,000	\$ -
Legal services	\$ 2,500	\$ 2,500	\$ -
Fund audit	\$ 13,000	\$ 13,000	\$ -
Web site development and hosting	\$ 14,000	\$ 14,000	\$ -
Federal affairs	\$ 186,000	\$ 186,000	\$ -
Other	\$ 25,000	\$ 25,000	\$ -
<b>Subtotal - Cont. Svcs.</b>	<u>\$ 359,500</u>	<u>\$ 384,500</u>	
Meeting Expenses			
<b>Semi Annual Meetings</b>	\$ 55,000	\$ 55,000	\$ -
<b>Committee Meetings</b>	\$ 6,000	\$ 6,000	\$ -
Reserve	\$ 25,000	\$ 25,000	\$ -
Online Taxability Matrix	\$ 2,000	\$ 2,000	\$ -
Online Certificate of Compliance	\$ 2,000	\$ 2,000	\$ -
<b>TOTAL EXPENSES</b>	<u>\$ 1,109,475</u>	<u>\$ 1,096,475</u>	
<b>Surplus/Deficit for Budget Period</b>	<u>\$ (74,325)</u>	<u>\$ (61,325)</u>	\$ 13,000
<b>ENDING BALANCE</b>	\$ 611,635	\$ 550,310	\$ (61,325)