

**Streamlined Sales Tax Governing Board
October 2016
FY 2018 Budget Proposal**

	Proposed Revised FY 2017	Proposed FY 2018	Proposed Change
BEGINNING BALANCE	\$ 685,960	\$ 611,635	\$ (74,325)
INCOME			
Member payments	\$ 983,650	\$ 983,650	\$ -
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 1,500	\$ 1,500	\$ -
Other income			\$ -
Meeting Income	\$ 50,000	\$ 50,000	\$ -
TOTAL INCOME	\$ 1,035,150	\$ 1,035,150	
EXPENSES			
Salaries and Benefits			
Salaries	\$ 382,500	\$ 385,000	\$ 2,500
Payroll taxes	\$ 29,500	\$ 30,000	\$ 500
Retirement expense	\$ 10,275	\$ 10,275	\$ -
Subtotal- Salaries	\$ 422,275	\$ 425,275	
Office Expense			
Telecommunications	\$ 20,000	\$ 20,000	\$ -
Printing	\$ 2,000	\$ 2,000	\$ -
Materials and supplies	\$ 6,000	\$ 6,000	\$ -
Postage and delivery	\$ 2,000	\$ 2,000	\$ -
Law service and books	\$ 2,000	\$ 2,000	\$ -
Depreciation	\$ 5,000	\$ 5,000	\$ -
Computer equipment and furniture	\$ 7,500	\$ 2,500	\$ (5,000)
Other insurance	\$ 1,500	\$ 1,500	\$ -
Credit Card Fees	\$ 1,200	\$ 1,200	\$ -
Other	\$ 1,500	\$ 1,500	\$ -
Subtotal-Office Expense	\$ 48,700	\$ 43,700	
Travel			
Employee travel	\$ 53,000	\$ 53,000	\$ -
Other travel	\$ 33,000	\$ 33,000	\$ -
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$ 13,000	\$ 13,000	\$ -
Legislative travel	\$ 25,000	\$ 25,000	\$ -
State Delegate/Designee Travel	\$ 24,000	\$ 24,000	\$ -
State Auditor Training Travel	\$ 24,000	\$ -	\$ (24,000)
Audit Core Team Travel	\$ 17,000	\$ 5,000	\$ (12,000)
Subtotal- Travel	\$ 189,000	\$ 153,000	
Contractual Services			
Rent - office space and utilities	\$ 12,000	\$ 12,000	\$ -
Central registration			
Annual Hosting	\$ 28,000	\$ 28,000	\$ -
Annual Maintenance, Support and Licenses	\$ 60,000	\$ 60,000	\$ -
Development of New System	\$ 10,000	\$ 10,000	\$ -
Website Redesign		\$ 25,000	\$ 25,000
Accounting services	\$ 9,000	\$ 9,000	\$ -
Legal services	\$ 2,500	\$ 2,500	\$ -
Fund audit	\$ 13,000	\$ 13,000	\$ -
Web site development and hosting	\$ 14,000	\$ 14,000	\$ -
Federal affairs	\$ 186,000	\$ 186,000	\$ -
Other	\$ 25,000	\$ 25,000	\$ -
Subtotal - Cont. Svcs.	\$ 359,500	\$ 384,500	
Meeting Expenses			
Semi Annual Meetings	\$ 55,000	\$ 55,000	\$ -
Committee Meetings	\$ 6,000	\$ 6,000	\$ -
Reserve	\$ 25,000	\$ 25,000	\$ -
Online Taxability Matrix	\$ 2,000	\$ 2,000	\$ -
Online Certificate of Compliance	\$ 2,000	\$ 2,000	\$ -
TOTAL EXPENSES	\$ 1,109,475	\$ 1,096,475	
Surplus/Deficit for Budget Period	\$ (74,325)	\$ (61,325)	\$ 13,000
ENDING BALANCE	\$ 611,635	\$ 550,310	\$ (61,325)