

**Streamlined Sales Tax Governing Board
October 2017
FY 2018 Budget Amendment Proposal**

	Adopted FY 2018	Revised FY 2018	Proposed Change
BEGINNING BALANCE	\$ 611,635	\$ 844,726	\$ 233,091
INCOME			
Member payments	\$ 983,650	\$ 983,650	\$ -
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 1,500	\$ 5,000	\$ 3,500
Other income			\$ -
Meeting Income	\$ 50,000	\$ 50,000	\$ -
TOTAL INCOME	\$ 1,035,150	\$ 1,038,650	
EXPENSES			
Salaries and Benefits			
Salaries	\$ 385,000	\$ 360,000	\$ (25,000)
Payroll taxes	\$ 30,000	\$ 28,000	\$ (2,000)
Retirement expense	\$ 10,275	\$ 10,275	\$ -
Subtotal- Salaries	\$ 425,275	\$ 398,275	
Office Expense			
Telecommunications	\$ 20,000	\$ 20,000	\$ -
Printing	\$ 2,000	\$ 2,000	\$ -
Materials and supplies	\$ 6,000	\$ 6,000	\$ -
Postage and delivery	\$ 2,000	\$ 1,500	\$ (500)
Law service and books	\$ 2,000	\$ 2,500	\$ 500
Depreciation	\$ 5,000	\$ 4,500	\$ (500)
Computer equipment and furniture	\$ 2,500	\$ 3,000	\$ 500
Other insurance	\$ 1,500	\$ 1,500	\$ -
Credit Card Fees	\$ 1,200	\$ -	\$ (1,200)
Other	\$ 1,500	\$ 1,500	\$ -
Subtotal-Office Expense	\$ 43,700	\$ 42,500	
Travel			
Employee travel	\$ 53,000	\$ 55,000	\$ 2,000
Other travel	\$ 33,000	\$ 33,000	\$ -
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$ 13,000	\$ 18,000	\$ 5,000
Legislative travel	\$ 25,000	\$ 25,000	\$ -
State Delegate/Designee Travel	\$ 24,000	\$ 48,000	\$ 24,000
State Auditor Training Travel	\$ -	\$ -	\$ -
Audit Core Team Travel	\$ 5,000	\$ 5,000	\$ -
Subtotal- Travel	\$ 153,000	\$ 184,000	
Contractual Services			
Rent - office space and utilities	\$ 12,000	\$ 12,000	\$ -
Central registration			
Annual Hosting	\$ 28,000	\$ 28,000	\$ -
Annual Maintenance, Support and Licenses	\$ 60,000	\$ 60,000	\$ -
Development of New System (System Updates)	\$ 10,000	\$ 10,000	\$ -
Website Redesign	\$ 25,000	\$ 25,000	\$ -
Accounting services	\$ 9,000	\$ 10,000	\$ 1,000
Legal services	\$ 2,500	\$ 25,000	\$ 22,500
Fund audit	\$ 13,000	\$ 14,000	\$ 1,000
Web site development and hosting	\$ 14,000	\$ 14,000	\$ -
Federal affairs	\$ 186,000	\$ 186,000	\$ -
Other	\$ 25,000	\$ 25,000	\$ -
Subtotal - Cont. Svcs.	\$ 384,500	\$ 409,000	
Meeting Expenses			
Semi Annual Meetings	\$ 55,000	\$ 55,000	\$ -
Committee Meetings	\$ 6,000	\$ 6,000	\$ -
Reserve	\$ 25,000	\$ 25,000	\$ -
Online Taxability Matrix	\$ 2,000	\$ 2,000	\$ -
Online Certificate of Compliance	\$ 2,000	\$ 2,000	\$ -
TOTAL EXPENSES	\$ 1,096,475	\$ 1,123,775	
Surplus/Deficit for Budget Period	\$ (61,325)	\$ (85,125)	\$ (23,800)
ENDING BALANCE	\$ 550,310	\$ 759,601	\$ 209,291