

Streamlined Sales Tax Governing Board Inc
Comparison of FY 2008 Budgeted with Actual Amounts

	FY 2008 Budget	FY 2008 Actual
BEGINNING BALANCE	\$ 660,000	\$ 640,336
INCOME		
Member Payments	\$ 600,000	\$ 600,000
Member payments held in escrow	\$ -	\$ 106,545
Publication Sales		
Investment Income	\$ 20,000	\$ 31,101
NGA/NCSL Contributins	\$ -	
Meeting Income	\$ 270,000	\$ 188,635
TOTAL INCOME	\$ 890,000	\$ 926,281
EXPENSES		
Salaries and Benefits		
Salaries	\$ 300,300	\$ 238,654
Payroll Taxes	\$ 22,500	\$ 16,532
Health coverage	\$ 19,200	\$ 9,980
Retirement Expense	\$ 9,500	\$ 1,200
Subtotal - Salaries	\$ 351,500	\$ 266,366
Office Expense		
Telecommunications	\$ 20,000	\$ 18,624
Printing	\$ 16,000	\$ 2,162
Materials and Supplies	\$ 6,000	\$ 7,947
Postage and Delivery	\$ 4,000	\$ 1,355
Law Service and Books	\$ 1,500	\$ -
Computer Equipment and Furniture-Depreciation	\$ -	\$ 4,756
Computer Equipment and Furniture	\$ 7,000	\$ 1,138
Other Insurance	\$ 10,000	\$ 1,082
Other - Write off of conference receivables	\$ -	\$ -
Subtotal - Office Expense	\$ 64,500	\$ 37,064
Travel		
Employee Travel	\$ 40,000	\$ 48,925
Other Travel	\$ 80,000	\$ 15,172
Subtotal - Travel	\$ 120,000	\$ 64,098
Contractual Services		
Rent - Office space	\$ 13,000	\$ 10,452
Central Registration	\$ 50,000	\$ 8,794
Accounting Services	\$ 11,000	\$ 10,950
Legal Services	\$ 30,000	\$ -
Fund Audit	\$ 10,000	\$ 9,000
Web Site Development & Hosting	\$ 20,000	\$ -
Other	\$ 50,000	\$ 29,718
Subtotal - Contractual Services	\$ 184,000	\$ 68,914

Meeting Expenses	\$ 205,000	\$ 195,036
Registration System Enhancements	\$ 100,000	
Reserve	\$ 60,000	
TOTAL EXPENSES	\$ 1,085,000	\$ 631,478
Surplus(Deficit) for Budget Period	\$ (195,000)	\$ 294,804
ENDING BALANCE	\$ 465,000	\$ 935,140

**FY 2008
Variance**

\$ (19,664)

\$ -

\$ 106,545

\$ 11,101

\$ (81,365)

\$ 36,281

\$ (61,646)

\$ (5,968)

\$ (9,220)

\$ (8,300)

\$ (85,134)

\$ (1,376)

\$ (13,838)

\$ 1,947

\$ (2,645)

\$ (1,500)

\$ 4,756

\$ (5,862)

\$ (8,918)

\$ -

\$ (27,436)

\$ 8,925

\$ (64,828)

\$ (55,902)

\$ (2,548)

\$ (41,206)

\$ (50)

\$ (30,000)

\$ (1,000)

\$ (20,000)

\$ (20,282)

\$ (115,086)

\$ (9,964)
\$ (100,000)
\$ (60,000)
\$ (453,522)

\$ 489,804
\$ 470,140