

Streamlined Sales Tax Governing Board, Inc
State of Activities
For 6 months ended December 31, 2008

	FY2009 Budget	Actual	Variance
BEGINNING BALANCE	\$935,140	\$842,779	
Income			
Member Payments	473,455	473,455	
Member payments held in escrow	106,545	106,545	
Publication Sales			
Investment Income	20,000	10,383	52%
Other Income		3,333	
NGA/NCSL Contributions			
Meeting Income	150,000	51,825	35%
Total Income	750,000	629,316	84%
Expenses			
Salaries and Benefits			
Salaries	323,440	120,891	37%
Payroll Taxes	23,400	7,162	31%
Health coverage	19,200	2,466	13%
Retirement Expense	9,880	550	6%
Subtotal – Salaries	375,920	131,069	35%
Office Expense			
Telecommunications	20,000	11,082	55%
Printing	16,000	7	0%
Materials and Supplies	6,000	2,281	38%
Postage and Delivery	4,000	102	3%
Law Service and Books	1,500	0	0%
Computer Equipment and Furniture-Dep.	3,347	2,113	0%
Computer Equipment and Furniture	11,000	0	0%
Other Insurance	10,000	0	0%
Other - Write off of conference receivables	6,075	0	0%
Subtotal -Office Expense	77,922	15,585	20%
Travel			
Employee Travel	50,000	22,871	46%
Other Travel	50,000	4,894	10%
Subtotal–Travel	100,000	27,765	28%
Contractual Services			
Rent - Office space	13,000	6,328	49%
Central Registration	50,000	6,500	13%
Accounting Services	12,500	4,425	35%
Legal Services	17,500	0	0%
Fund Audit	10,000	8,500	85%
Web Site Development & Hosting	10,000	1,382	14%
Other	120,000	37,799	31%
Subtotal - Contractual Services	233,000	64,935	28%
Meeting Expenses	150,000	50,035	33%
Registration System Enhancements			
Reserve	25,000	0	0
SST portion of uncollected use tax study	50,000	0	0
Total Expenses	1,011,842	266,110	26%
Surplus(Deficit) for Budget Period	(261,842)	363,206	
ENDING BALANCE	\$673,298	\$1,205,985	

