

Streamlined Sales Tax Governing Board- FY 2009 Budget

FY09 Budget Last Revised
on June 18, 2008

	REVISED FY2009 Budget	Proposed FY2009 Budget	Change
BEGINNING BALANCE	\$ 485,336	\$ 935,140	\$ 449,804
INCOME			
Member Payments	\$ 580,000	\$ 473,455	\$ (106,545)
Member Payments held in escrow	\$ -	\$ 106,545	\$ 106,545
Publication Sales	\$ -	\$ -	\$ -
Investment Income	\$ 20,000	\$ 20,000	\$ -
NGA/NCSL Contributions	\$ -	\$ -	\$ -
Meeting Income	\$ 202,500	\$ 150,000	\$ (52,500)
TOTAL INCOME	\$ 802,500	\$ 750,000	\$ (52,500)
EXPENSES			
Salaries and Benefits			
Salaries	\$ 323,440	\$ 323,440	\$ -
Payroll Taxes	\$ 23,400	\$ 23,400	\$ -
Health coverage	\$ 19,200	\$ 19,200	\$ -
Retirement Expense	\$ 9,880	\$ 9,880	\$ -
Subtotal- Salaries	\$ 375,920	\$ 375,920	\$ -
Office Expense			
Telecommunications	\$ 20,000	\$ 20,000	\$ -
Printing	\$ 16,000	\$ 16,000	\$ -
Materials and Supplies	\$ 6,000	\$ 6,000	\$ -
Postage and Delivery	\$ 4,000	\$ 4,000	\$ -
Law Service and Books	\$ 1,500	\$ 1,500	\$ -
Computer Equipment and Furniture-Depr	\$ 3,347	\$ 3,347	\$ -
Computer Equipment and Furniture	\$ 11,000	\$ 11,000	\$ -
Other Insurance	\$ 10,000	\$ 10,000	\$ -
Other (write-off old receivables)	\$ 6,075	\$ 6,075	\$ -
Subtotal-Office Expense	\$ 77,922	\$ 77,922	\$ -
Travel			
Employee Travel	\$ 40,000	\$ 50,000	\$ 10,000
Other Travel	\$ 40,000	\$ 50,000	\$ 10,000
Subtotal- Travel	\$ 80,000	\$ 100,000	\$ 20,000
Contractual Services			
Rent - Office Space	\$ 13,000	\$ 13,000	\$ -
Central registration	\$ 50,000	\$ 50,000	\$ -
Accounting services	\$ 12,500	\$ 12,500	\$ -
Legal Services	\$ 17,500	\$ 17,500	\$ -
Fund audit	\$ 10,000	\$ 10,000	\$ -
Web Site Development and Hosting	\$ 10,000	\$ 10,000	\$ -
Other	\$ 120,000	\$ 120,000	\$ -
Subtotal - Cont. Svcs.	\$ 233,000	\$ 233,000	\$ -
Meeting Expenses	\$ 153,750	\$ 150,000	\$ (3,750)
Reserve	\$ 25,000	\$ 25,000	\$ -
Registration System Enhancements	\$ -	\$ -	\$ -
SST portion of uncollected use tax study	\$ -	\$ 50,000	\$ 50,000
TOTAL EXPENSES	\$ 945,592	\$ 1,011,842	\$ 66,250
Surplus/Deficit for Budget Period	\$ (143,092)	\$ (261,842)	\$ (118,750)
ENDING BALANCE	\$ 342,244	\$ 673,298	\$ 331,054

