

Streamlined Sales Tax Governing Board

FY 2010 Budget Proposal

	FY 2007 Actual	FY 2008 Budgeted	FY 2008 Actual	FY2009 Budget	FY2010 Budget
BEGINNING BALANCE	\$ 361,228	\$ 660,000	\$ 640,336	\$ 935,140	\$ 723,298
INCOME					
Member Payments	\$ 604,000	\$ 600,000	\$ 600,000	\$ 473,455	\$ 580,000
Member Payments held in escrow	\$ -	\$ -	\$ 106,545	\$ 106,545	\$ -
Publication Sales	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 29,622	\$ 20,000	\$ 31,101	\$ 20,000	\$ 25,000
NGA/NCSL Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Meeting Income	\$ 268,575	\$ 270,000	\$ 188,635	\$ 150,000	\$ 150,000
TOTAL INCOME	\$ 902,197	\$ 890,000	\$ 926,281	\$ 750,000	\$ 755,000
EXPENSES					
Salaries and Benefits					
Salaries	\$ 212,306	\$ 300,300	\$ 238,654	\$ 323,440	\$ 336,378
Payroll Taxes	\$ 17,814	\$ 22,500	\$ 16,532	\$ 23,400	\$ 24,336
Health coverage	\$ 7,243	\$ 19,200	\$ 9,980	\$ 19,200	\$ 19,968
Retirement Expense	\$ 150	\$ 9,500	\$ 1,200	\$ 9,880	\$ 10,275
Subtotal- Salaries	\$ 237,513	\$ 351,500	\$ 266,366	\$ 375,920	\$ 390,957
Office Expense					
Telecommunications	\$ 15,150	\$ 20,000	\$ 18,624	\$ 20,000	\$ 25,000
Printing	\$ 6,856	\$ 16,000	\$ 2,162	\$ 16,000	\$ 16,000
Materials and Supplies	\$ 4,191	\$ 6,000	\$ 7,947	\$ 6,000	\$ 8,000
Postage and Delivery	\$ 1,902	\$ 4,000	\$ 1,355	\$ 4,000	\$ 2,500
Law Service and Books	\$ 1,147	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
Depreciation	\$ 3,347	\$ -	\$ 4,756	\$ 3,347	\$ 3,347
Computer Equipment and Furniture	\$ 5,355	\$ 7,000	\$ 1,138	\$ 11,000	\$ 15,000
Other Insurance	\$ -	\$ 10,000	\$ 1,082	\$ 10,000	\$ 10,000
Other (write-off old receivables)	\$ 7,855	\$ -	\$ -	\$ 6,075	\$ 6,075
Subtotal-Office Expense	\$ 45,804	\$ 64,500	\$ 37,064	\$ 77,922	\$ 87,422
Travel					
Employee Travel	\$ 29,180	\$ 40,000	\$ 48,925	\$ 50,000	\$ 50,000
Other Travel	\$ 3,891	\$ 80,000	\$ 15,172	\$ 50,000	\$ 50,000
Subtotal- Travel	\$ 33,071	\$ 120,000	\$ 64,097	\$ 100,000	\$ 100,000
Contractual Services					
Rent - Office Space	\$ 8,287	\$ 13,000	\$ 10,452	\$ 13,000	\$ 13,000
Central registration	\$ 52,594	\$ 50,000	\$ 8,094	\$ 50,000	\$ 50,000
Accounting services	\$ 11,400	\$ 11,000	\$ 10,950	\$ 12,500	\$ 12,500
Legal Services	\$ 11,050	\$ 30,000	\$ 2,200	\$ 17,500	\$ 12,500
Fund audit	\$ 9,000	\$ 10,000	\$ 9,000	\$ 10,000	\$ 11,000
Web Site Develop. and Hosting	\$ 540	\$ 20,000	\$ -	\$ 10,000	\$ 10,000
Other	\$ 5,429	\$ 50,000	\$ 28,218	\$ 120,000	\$ 120,000
Subtotal - Cont. Svcs.	\$ 98,299	\$ 184,000	\$ 68,914	\$ 233,000	\$ 229,000
Meeting Expenses	\$ 208,402	\$ 205,000	\$ 195,036	\$ 150,000	\$ 150,000
Reserve	\$ -	\$ 60,000	\$ -	\$ 25,000	\$ 25,000
Registration System Enhancements	\$ -	\$ 100,000	\$ -	\$ -	\$ -
Uncollected use tax study				\$ 50,000	
TOTAL EXPENSES	\$ 623,089	\$ 1,085,000	\$ 631,477	\$ 961,842	\$ 982,379
Surplus/Deficit for Budget Period	\$ 279,108	\$ (195,000)	\$ 294,804	\$ (211,842)	\$ (227,379)
ENDING BALANCE	\$ 640,336	\$ 465,000	\$ 935,140	\$ 723,298	\$ 495,919