

Amendment to Compensation Rule- Oklahoma

F. No state shall be required by the Agreement or this rule to pay compensation to a seller in any month on sales and use taxes remitted for such month in excess of

- 1) ~~One Million Dollars (\$1,000,000.00)~~ Seven Hundred Fifty Thousand Dollars (\$750,000.00) for states with sales and use tax collections in the twelve month period ending June 30 of the previous calendar year of not more than ~~Two Billion Dollars (\$2,000,000,000.00)~~ One Billion Dollars (\$1,000,000,000.00); or
- 2) One Million Dollars (\$1,000,000.00) for states with sales and use tax collections in the twelve month period ending June 30 of the previous calendar year of more than One Billion Dollars (\$1,000,000,000.00) and not more than Two Billion Dollars (\$2,000,000,000.00); or
- 3) Three Million Dollars (\$3,000,000.00) for states with sales and use tax collections in the twelve month period ending June 30 of the previous calendar year of more than Two Billion Five Hundred Million Dollars (\$2,500,000,000.00) and not more than Five Billion Dollars (\$5,000,000,000.00); or
- 2) 4) Five Million Dollars (\$5,000,000.00) for states with sales and use tax collections in the twelve month period ending June 30 of the previous calendar year of more than ~~Two Billion Dollars (\$2,000,000,000.00)~~ Five Billion Dollars (\$5,000,000,000.00) and not more than ~~Six Billion Dollars (\$6,000,000,000.00)~~ Seven Billion, Five Hundred Million Dollars (\$7,500,000,000.00); or
- 5) Seven Million Dollars (\$7,000,000.00) for states with sales and use tax collections in the twelve month period ending June 30 of the previous calendar year of more than Seven Billion, Five Hundred Million Dollars (\$7,500,000,000.00) and not more than Ten Billion Dollars (\$10,000,000,000.00); or
- 3) 6) Ten Million Dollars (\$10,000,000.00) for states with sales and use tax collections in the twelve month period ending June 30 of the previous calendar year of more than ~~Six Billion Dollars (\$6,000,000,000.00)~~ Ten Billion Dollars (\$10,000,000,000.00).

The Governing Board may adjust the above caps as necessary due to inflation, growth in sales tax revenues or other relevant factors. The Compensation Certification and Review Committee must review any proposed adjustments to these caps and make a recommendation to the Governing Board on such proposed adjustments prior to any vote by the Governing Board on changes to the above caps.