

A motion by Oklahoma to adopt a rule related to vendor compensation:

This Rule establishes the minimum standards to be used by the Governing Board pursuant to Section _____ of the Agreement in certifying which Member States are in compliance with the compensation requirements of the Main Street Fairness Act. A state must meet the requirements of both Part I and Part II of this rule in order to be certified pursuant to Section ___ of the Agreement.

PART I.

A Member State shall provide compensation to all sellers for the credit card and debit card fees paid to unrelated entities for the sales and use tax portion of sales made by the seller.

PART II.

In addition to the compensation set out in Part I of this rule a state must pay additional compensation to all sellers in an amount not less than the amount determined by the following table.

Part 2 Compensation				
Minimum Compensation Percentages Applied to Monthly Tax Remitted to each State (other than taxes paid on goods and services purchased for the consumption of the seller).				
			\$	to \$
			First \$	\$
Base Compensation			___%	___%
Additional Compensation Components				
Local Jurisdictions			___%	___%
Additional compensation required in states where sellers are required to report tax for allocation to local jurisdictions.				
This may be limited to sellers that report tax for more than one local jurisdiction.				
Second Rate on Food and Food Ingredients			___%	___%
Additional compensation required in states with second rate on food and food ingredients (pursuant to Section 308 of the Agreement).				
This may be limited to sellers that sell items to which second rate applies.				
Second Rate on Drugs			___%	___%

	Additional compensation required in states with second rate on drugs (pursuant to Section 308 of the Agreement).			
	This may be limited to sellers that sell items to which second rate applies.			
	Clothing Threshold		____%	____%
	Additional compensation required in states with clothing threshold.			
	This may be limited to sellers that sell items to which threshold applies.			

The dollar amounts in the above table are to be applied to amounts of sales and use tax collected and remitted by sellers on a monthly basis. For sellers which report on some other timetable, the dollar amounts to which each percentage range applies must be adjusted accordingly.