Section 701: EFFECTIVE DATE

The Agreement shall become binding and take effect when at least ten states comprising at least twenty percent of the total population, as determined by the 2000 Federal census, of all states imposing a state sales tax as of October 1, 2005 have petitioned for membership and have either been found to be in compliance with the requirements of the Agreement pursuant to Section 805 or have been found to be an associate member pursuant to Section 704. The Agreement shall take effect on the first day of a calendar quarter at least sixty days after the tenth state is found in compliance or is found to be an associate member.

Compiler's note: On April 16, 2005 Section 701 was amended by inserting “either” after “and have” in the first sentence; inserting “or have been found to be an associate member pursuant to Section 704” at the end of the first sentence; and deleting “, but cannot take effect prior to July 1, 2003” and inserting “or is found to be an associate member” at the end of the second sentence. The April 16, 2005 amendments to this section were effective upon adoption.

On April 18, 2006 Section 701 was amended by inserting “as of October 1, 2005” after “sales tax.” The April 18, 2006 amendment to this section was effective upon adoption.