



Audit Committee Meeting - CLOSED

- I. Attendance and Introductions – Megan**
- II. Exemption Certificate Requirements and Issues**
 - **Proprietary System Demonstration**
- III. Sampling with the States**
 - **Determine interim review areas to add or reduce**
 - **Provide stats of interim review results**
 - **Extent of testing**
 - **Other interim review procedures to reduce the need for actual audits**
 - **Issues encountered**
- IV. Updating Audit Related Documents**
 - **Core Team plan to identify Audit Committee documents for revisions prior to next audit cycle**
- V. State Auditor Training**
 - **Most beneficial audit training areas**
 - **Training areas to expand**
 - **Training timeline**
 - **Other audit training related ideas**
- VI. Other Issues – Open Discussion**