

**Streamlined Sales Tax Governing Board**  
**October 2019**  
**FYE June 30, 2020 Budget (Amendment Proposed)**

	Approved FYE20	Amended FYE 20 Proposed	Proposed Change
<b>BEGINNING BALANCE</b>	\$ 905,774	\$ 1,140,362	\$ 234,588
<b>INCOME</b>			
Member payments	\$ 983,650	\$ 983,650	\$ -
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 10,000	\$ 15,000	\$ 5,000
Other income	\$ -	\$ -	\$ -
Meeting Income	\$ 50,000	\$ 50,000	\$ -
<b>TOTAL INCOME</b>	\$ 1,043,650	\$ 1,048,650	
<b>EXPENSES</b>			
<b>Salaries and Benefits</b>			
Salaries	\$ 380,000	\$ 385,000	\$ 5,000
Payroll taxes	\$ 31,000	\$ 31,000	\$ -
Retirement expense	\$ 10,275	\$ 10,275	\$ -
<b>Subtotal- Salaries</b>	\$ 421,275	\$ 426,275	
<b>Office Expense</b>			
Telecommunications	\$ 17,500	\$ 16,000	\$ (1,500)
Printing	\$ 2,000	\$ 2,000	\$ -
Materials and supplies	\$ 6,000	\$ 5,000	\$ (1,000)
Postage and delivery	\$ 1,500	\$ 1,500	\$ -
Law service and books	\$ 2,500	\$ 3,500	\$ 1,000
Depreciation	\$ 5,000	\$ 5,000	\$ -
Computer equipment and furniture	\$ 6,000	\$ 6,000	\$ -
Other insurance	\$ 2,500	\$ 2,500	\$ -
Credit Card Fees	\$ -	\$ -	\$ -
Other	\$ 1,500	\$ 4,000	\$ 2,500
<b>Subtotal-Office Expense</b>	\$ 44,500	\$ 45,500	
<b>Travel</b>			
Employee travel	\$ 65,000	\$ 65,000	\$ -
Other travel	\$ 35,000	\$ 35,000	\$ -
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$ 20,000	\$ 20,000	\$ -
Legislative travel	\$ 25,000	\$ 25,000	\$ -
State Delegate/Designee Travel	\$ 48,000	\$ 48,000	\$ -
State Auditor Training Travel Reimb	\$ -	\$ 24,000	\$ 24,000
Audit Core Team Travel	\$ 20,000	\$ 20,000	\$ -
<b>Subtotal- Travel</b>	\$ 213,000	\$ 237,000	
<b>Contractual Services</b>			
Rent - office space and utilities	\$ 12,000	\$ 12,000	\$ -
Central registration			
Annual Hosting	\$ 28,000	\$ 28,000	\$ -
Annual Maintenance, Support and Licenses	\$ 60,000	\$ 60,000	\$ -
Development of New System (System Updates)	\$ 10,000	\$ 15,000	\$ 5,000
Website Redesign	\$ -	\$ -	\$ -
Accounting services	\$ 10,000	\$ 10,000	\$ -
Legal services	\$ 25,000	\$ 25,000	\$ -
Fund audit	\$ 13,000	\$ 13,000	\$ -
Web site development and hosting	\$ 10,000	\$ 11,000	\$ 1,000
Federal affairs	\$ 186,000	\$ 120,000	\$ (66,000)
Other	\$ 25,000	\$ 25,000	\$ -
<b>Subtotal - Cont. Svcs.</b>	\$ 379,000	\$ 319,000	
Meeting Expenses			
<b>Semi Annual Meetings</b>	\$ 55,000	\$ 55,000	\$ -
<b>Committee Meetings</b>	\$ 7,000	\$ 7,000	\$ -
Reserve	\$ 25,000	\$ 25,000	\$ -
Online Taxability Matrix	\$ 2,000	\$ 2,000	\$ -
Online Certificate of Compliance	\$ 2,000	\$ 2,000	\$ -
<b>TOTAL EXPENSES</b>	\$ 1,148,775	\$ 1,118,775	
<b>Surplus/Deficit for Budget Period</b>	\$ (105,125)	\$ (70,125)	\$ 35,000
<b>ENDING BALANCE</b>	\$ 800,649	\$ 1,070,237	\$ 269,588