

Streamlined Sales Tax Governing Board
October 2019
FYE June 30, 2021 Proposed Budget

	Proposed	Revised FYE20	FYE 21 Proposed	Proposed Change	
BEGINNING BALANCE	\$	1,140,362	\$	1,070,237	\$ (70,125)
INCOME					
Member payments	\$	983,650	\$	983,650	\$ -
Member payments held in escrow	\$	-	\$	-	\$ -
Investment income	\$	15,000	\$	15,000	\$ -
Other income					\$ -
Meeting Income	\$	50,000	\$	50,000	\$ -
TOTAL INCOME	\$	1,048,650	\$	1,048,650	
EXPENSES					
Salaries and Benefits					
Salaries	\$	385,000	\$	390,000	\$ 5,000
Payroll taxes	\$	31,000	\$	32,000	\$ 1,000
Retirement expense	\$	10,275	\$	11,000	\$ 725
Subtotal- Salaries	\$	426,275	\$	433,000	
Office Expense					
Telecommunications	\$	16,000	\$	16,000	\$ -
Printing	\$	2,000	\$	2,000	\$ -
Materials and supplies	\$	5,000	\$	5,000	\$ -
Postage and delivery	\$	1,500	\$	1,500	\$ -
Law service and books	\$	3,500	\$	3,500	\$ -
Depreciation	\$	5,000	\$	5,000	\$ -
Computer equipment and furniture	\$	6,000	\$	6,000	\$ -
Other insurance	\$	2,500	\$	3,000	\$ 500
Credit Card Fees	\$	-	\$	-	\$ -
Other	\$	4,000	\$	4,000	\$ -
Subtotal-Office Expense	\$	45,500	\$	46,000	
Travel					
Employee travel	\$	65,000	\$	65,000	\$ -
Other travel	\$	35,000	\$	35,000	\$ -
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$	20,000	\$	20,000	\$ -
Legislative travel	\$	25,000	\$	25,000	\$ -
State Delegate/Designee Travel	\$	48,000	\$	48,000	\$ -
State Auditor Training Travel Reimb	\$	24,000	\$	-	\$ (24,000)
Audit Core Team Travel	\$	20,000	\$	10,000	\$ (10,000)
Subtotal- Travel	\$	237,000	\$	203,000	
Contractual Services					
Rent - office space and utilities	\$	12,000	\$	13,000	\$ 1,000
Central registration					
Annual Hosting	\$	28,000	\$	28,000	\$ -
Annual Maintenance, Support and Licenses	\$	60,000	\$	60,000	\$ -
Development of New System (System Updates)	\$	15,000	\$	15,000	\$ -
Website Redesign	\$	-	\$	-	\$ -
Accounting services	\$	10,000	\$	11,000	\$ 1,000
Legal services	\$	25,000	\$	25,000	\$ -
Fund audit	\$	13,000	\$	14,000	\$ 1,000
Web site development and hosting	\$	11,000	\$	11,000	\$ -
Federal affairs	\$	120,000	\$	120,000	\$ -
Other	\$	25,000	\$	25,000	\$ -
Subtotal - Cont. Svcs.	\$	319,000	\$	322,000	
Meeting Expenses					
Semi Annual Meetings	\$	55,000	\$	55,000	\$ -
Committee Meetings	\$	7,000	\$	7,000	\$ -
Reserve	\$	25,000	\$	25,000	\$ -
Online Taxability Matrix	\$	2,000	\$	2,000	\$ -
Online Certificate of Compliance	\$	2,000	\$	2,000	\$ -
TOTAL EXPENSES	\$	1,118,775	\$	1,095,000	
Surplus/Deficit for Budget Period	\$	(70,125)	\$	(46,350)	\$ 23,775
ENDING BALANCE	\$	1,070,237	\$	1,023,887	\$ (46,350)