

Streamlined Sales Tax Governing Board
October 2020
FYE June 30, 2022 Proposed Budget

	Proposed Revised FYE 21		FYE 22 Proposed		Proposed Change
	\$	1,368,406	\$	933,731	\$ (434,675)
BEGINNING BALANCE					
INCOME					
Member payments	\$	491,825	\$	983,650	\$ 491,825
Member payments held in escrow	\$	-	\$	-	\$ -
Investment income	\$	15,000	\$	15,000	\$ -
Other income	\$	-	\$	-	\$ -
Meeting Income	\$	25,000	\$	45,000	\$ 20,000
TOTAL INCOME	\$	531,825	\$	1,043,650	
EXPENSES					
Salaries and Benefits					
Salaries	\$	390,000	\$	395,000	\$ 5,000
Payroll taxes	\$	32,000	\$	32,000	\$ -
Retirement expense	\$	11,000	\$	11,000	\$ -
Subtotal- Salaries	\$	433,000	\$	438,000	
Office Expense					
Telecommunications	\$	15,000	\$	16,000	\$ 1,000
Printing	\$	1,500	\$	1,500	\$ -
Materials and supplies	\$	4,000	\$	4,000	\$ -
Postage and delivery	\$	1,000	\$	1,000	\$ -
Law service and books	\$	3,500	\$	3,500	\$ -
Depreciation	\$	4,000	\$	5,000	\$ 1,000
Computer equipment and furniture	\$	5,000	\$	5,000	\$ -
Other insurance	\$	2,500	\$	3,000	\$ 500
Credit Card Fees	\$	-	\$	-	\$ -
Other	\$	4,000	\$	4,000	\$ -
Subtotal-Office Expense	\$	40,500	\$	43,000	
Travel					
Employee travel	\$	55,000	\$	65,000	\$ 10,000
Other travel	\$	25,000	\$	35,000	\$ 10,000
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$	10,000	\$	20,000	\$ 10,000
Legislative travel	\$	25,000	\$	25,000	\$ -
State Delegate/Designee Travel	\$	20,000	\$	40,000	\$ 20,000
State Auditor Training Travel Reimb	\$	-	\$	-	\$ -
Audit Core Team Travel	\$	10,000	\$	10,000	\$ -
Subtotal- Travel	\$	145,000	\$	195,000	
Contractual Services					
Rent - office space and utilities	\$	12,000	\$	13,000	\$ 1,000
Central registration					
Annual Hosting	\$	28,000	\$	28,000	\$ -
Annual Maintenance, Support and Licenses	\$	60,000	\$	60,000	\$ -
Development of New System (System Updates)	\$	10,000	\$	15,000	\$ 5,000
Website Redesign	\$	-	\$	-	\$ -
Accounting services	\$	10,000	\$	11,000	\$ 1,000
Legal services	\$	25,000	\$	25,000	\$ -
Fund audit	\$	13,000	\$	14,000	\$ 1,000
Web site development and hosting	\$	11,000	\$	11,000	\$ -
Federal affairs	\$	90,000	\$	90,000	\$ -
Other	\$	25,000	\$	25,000	\$ -
Subtotal - Cont. Svcs.	\$	284,000	\$	292,000	
Meeting Expenses					
Semi Annual Meetings	\$	30,000	\$	55,000	\$ 25,000
Committee Meetings	\$	5,000	\$	8,000	\$ 3,000
Reserve	\$	25,000	\$	25,000	\$ -
Online Taxability Matrix	\$	2,000	\$	2,500	\$ 500
Online Certificate of Compliance	\$	2,000	\$	2,500	\$ 500
TOTAL EXPENSES	\$	966,500	\$	1,061,000	
Surplus/Deficit for Budget Period	\$	(434,675)	\$	(17,350)	\$ 417,325
ENDING BALANCE	\$	933,731	\$	916,381	\$ (17,350)