

Streamlined Sales Tax Governing Board
October 2021
FYE June 30, 2022 Budget (Amendment Proposed)

	Approved FYE 22	Amended FYE 22 Proposed	Proposed Change
BEGINNING BALANCE	\$ 933,731	\$ 1,260,793	\$ 327,062
INCOME			
Member payments	\$ 983,650	\$ 983,650	\$ -
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 15,000	\$ 15,000	\$ -
Other income	\$ -	\$ -	\$ -
Meeting Income	\$ 45,000	\$ 40,000	\$ (5,000)
TOTAL INCOME	\$ 1,043,650	\$ 1,038,650	
EXPENSES			
Salaries and Benefits			
Payroll - Salaries	\$ 395,000	\$ 395,000	\$ -
Payroll Taxes	\$ 32,000	\$ 32,000	\$ -
Retirement Expense	\$ 11,000	\$ 11,000	\$ -
Subtotal- Salaries	\$ 438,000	\$ 438,000	
Office Expense			
Telecommunications	\$ 16,000	\$ 12,000	\$ (4,000)
Printing	\$ 1,500	\$ 1,500	\$ -
Office Materials and Supplies	\$ 4,000	\$ 5,000	\$ 1,000
Postage and Delivery	\$ 1,000	\$ 1,000	\$ -
Law Service and Books	\$ 3,500	\$ 3,500	\$ -
Depreciation	\$ 5,000	\$ 4,000	\$ (1,000)
Computer Equipment and Furniture	\$ 5,000	\$ 6,000	\$ 1,000
Insurance	\$ 3,000	\$ 3,000	\$ -
Bank Charges and Credit Card Fees	\$ -	\$ 1,200	\$ 1,200
Miscellaneous Expenses	\$ 4,000	\$ 4,000	\$ -
Subtotal-Office Expense	\$ 43,000	\$ 41,200	
Travel			
Employee Travel	\$ 65,000	\$ 65,000	\$ -
Other travel	\$ 35,000	\$ 30,000	\$ (5,000)
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$ 20,000	\$ 22,000	\$ 2,000
Legislative Travel	\$ 25,000	\$ 25,000	\$ -
State Delegate/Designee Travel	\$ 40,000	\$ 40,000	\$ -
State Auditor Training Travel Reimb	\$ -	\$ -	\$ -
Audit Core Team Travel	\$ 10,000	\$ 10,000	\$ -
Subtotal- Travel	\$ 195,000	\$ 192,000	
Contractual Services			
Rent - Office Space	\$ 13,000	\$ 9,600	\$ (3,400)
Utilities	\$ -	\$ 3,400	\$ 3,400
Central registration			
Annual Hosting	\$ 28,000	\$ 28,000	\$ -
Annual Maintenance, Support and Licenses	\$ 60,000	\$ 60,000	\$ -
Development of New System (System Updates)	\$ 15,000	\$ 15,000	\$ -
Website Updates	\$ -	\$ -	\$ -
Accounting and Payroll Services	\$ 11,000	\$ 11,000	\$ -
Legal Services	\$ 25,000	\$ 25,000	\$ -
Fund Audit	\$ 14,000	\$ 14,000	\$ -
Website Development and Hosting	\$ 11,000	\$ 11,000	\$ -
Federal Affairs Consulting	\$ 90,000	\$ 75,000	\$ (15,000)
Other			
Other	\$ 25,000	\$ 25,000	\$ -
Subtotal - Cont. Svcs.	\$ 292,000	\$ 277,000	
Meeting Expenses			
Semi Annual Meetings	\$ 55,000	\$ 45,000	\$ (10,000)
Committee Meetings	\$ 8,000	\$ 10,000	\$ 2,000
Reserve	\$ 25,000	\$ 25,000	\$ -
Online Taxability Matrix	\$ 2,500	\$ 2,500	\$ -
Online Certificate of Compliance	\$ 2,500	\$ 2,500	\$ -
TOTAL EXPENSES	\$ 1,061,000	\$ 1,033,200	
Surplus/Deficit for Budget Period	\$ (17,350)	\$ 5,450	\$ 22,800
ENDING BALANCE	\$ 916,381	\$ 1,266,243	\$ 349,862