

**Streamlined Sales Tax Governing Board**  
**October 2020**  
**FYE June 30, 2021 Budget (Amendment Proposed)**

	Approved FYE 21	Amended FYE 21 Proposed	Proposed Change
<b>BEGINNING BALANCE</b>	\$ 1,070,237	\$ 1,368,406	\$ 298,169
<b>INCOME</b>			
Member payments	\$ 983,650	\$ 491,825	\$ (491,825)
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 15,000	\$ 15,000	\$ -
Other income	\$ -	\$ -	\$ -
Meeting Income	\$ 50,000	\$ 25,000	\$ (25,000)
<b>TOTAL INCOME</b>	<b>\$ 1,048,650</b>	<b>\$ 531,825</b>	
<b>EXPENSES</b>			
<b>Salaries and Benefits</b>			
Salaries	\$ 390,000	\$ 390,000	\$ -
Payroll taxes	\$ 32,000	\$ 32,000	\$ -
Retirement expense	\$ 11,000	\$ 11,000	\$ -
<b>Subtotal- Salaries</b>	<b>\$ 433,000</b>	<b>\$ 433,000</b>	
<b>Office Expense</b>			
Telecommunications	\$ 16,000	\$ 15,000	\$ (1,000)
Printing	\$ 2,000	\$ 1,500	\$ (500)
Materials and supplies	\$ 5,000	\$ 4,000	\$ (1,000)
Postage and delivery	\$ 1,500	\$ 1,000	\$ (500)
Law service and books	\$ 3,500	\$ 3,500	\$ -
Depreciation	\$ 5,000	\$ 4,000	\$ (1,000)
Computer equipment and furniture	\$ 6,000	\$ 5,000	\$ (1,000)
Other insurance	\$ 3,000	\$ 2,500	\$ (500)
Credit Card Fees	\$ -	\$ -	\$ -
Other	\$ 4,000	\$ 4,000	\$ -
<b>Subtotal-Office Expense</b>	<b>\$ 46,000</b>	<b>\$ 40,500</b>	
<b>Travel</b>			
Employee travel	\$ 65,000	\$ 55,000	\$ (10,000)
Other travel	\$ 35,000	\$ 25,000	\$ (10,000)
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$ 20,000	\$ 10,000	\$ (10,000)
Legislative travel	\$ 25,000	\$ 25,000	\$ -
State Delegate/Designee Travel	\$ 48,000	\$ 20,000	\$ (28,000)
State Auditor Training Travel Reimb	\$ -	\$ -	\$ -
Audit Core Team Travel	\$ 10,000	\$ 10,000	\$ -
<b>Subtotal- Travel</b>	<b>\$ 203,000</b>	<b>\$ 145,000</b>	
<b>Contractual Services</b>			
Rent - office space and utilities	\$ 13,000	\$ 12,000	\$ (1,000)
Central registration			
Annual Hosting	\$ 28,000	\$ 28,000	\$ -
Annual Maintenance, Support and Licenses	\$ 60,000	\$ 60,000	\$ -
Development of New System (System Updates)	\$ 15,000	\$ 10,000	\$ (5,000)
Website Redesign	\$ -	\$ -	\$ -
Accounting services	\$ 11,000	\$ 10,000	\$ (1,000)
Legal services	\$ 25,000	\$ 25,000	\$ -
Fund audit	\$ 14,000	\$ 13,000	\$ (1,000)
Web site development and hosting	\$ 11,000	\$ 11,000	\$ -
Federal affairs	\$ 120,000	\$ 90,000	\$ (30,000)
Other	\$ 25,000	\$ 25,000	\$ -
<b>Subtotal - Cont. Svcs.</b>	<b>\$ 322,000</b>	<b>\$ 284,000</b>	
Meeting Expenses			
<b>Semi Annual Meetings</b>	\$ 55,000	\$ 30,000	\$ (25,000)
<b>Committee Meetings</b>	\$ 7,000	\$ 5,000	\$ (2,000)
Reserve	\$ 25,000	\$ 25,000	\$ -
Online Taxability Matrix	\$ 2,000	\$ 2,000	\$ -
Online Certificate of Compliance	\$ 2,000	\$ 2,000	\$ -
<b>TOTAL EXPENSES</b>	<b>\$ 1,095,000</b>	<b>\$ 966,500</b>	
<b>Surplus/Deficit for Budget Period</b>	<b>\$ (46,350)</b>	<b>\$ (434,675)</b>	<b>\$ (388,325)</b>
<b>ENDING BALANCE</b>	<b>\$ 1,023,887</b>	<b>\$ 933,731</b>	<b>\$ (90,156)</b>