

**Streamlined Sales Tax Governing Board  
October 2021  
FYE June 30, 2023 Proposed Budget**

	Amended FYE 22 Proposed		FYE 23 Proposed		Proposed Change
<b>BEGINNING BALANCE</b>	\$ 1,260,793	\$	1,260,793	\$	-
<b>INCOME</b>					
Member payments	\$ 983,650	\$	983,650	\$	-
Member payments held in escrow	\$ -	\$	-	\$	-
Investment income	\$ 15,000	\$	15,000	\$	-
Other income	\$ -	\$	-	\$	-
Meeting Income	\$ 40,000	\$	50,000	\$	10,000
<b>TOTAL INCOME</b>	\$ 1,038,650	\$	1,048,650		
<b>EXPENSES</b>					
<b>Salaries and Benefits</b>					
Payroll - Salaries	\$ 395,000	\$	400,000	\$	5,000
Payroll Taxes	\$ 32,000	\$	33,000	\$	1,000
Retirement Expense	\$ 11,000	\$	12,000	\$	1,000
<b>Subtotal- Salaries</b>	\$ 438,000	\$	445,000		
<b>Office Expense</b>					
Telecommunications	\$ 12,000	\$	12,000	\$	-
Printing	\$ 1,500	\$	1,500	\$	-
Office Materials and Supplies	\$ 5,000	\$	5,000	\$	-
Postage and Delivery	\$ 1,000	\$	1,000	\$	-
Law Service and Books	\$ 3,500	\$	4,000	\$	500
Depreciation	\$ 4,000	\$	4,000	\$	-
Computer Equipment and Furniture	\$ 6,000	\$	5,000	\$	(1,000)
Insurance	\$ 3,000	\$	3,000	\$	-
Bank Charges and Credit Card Fees	\$ 1,200	\$	1,200	\$	-
Miscellaneous Expenses	\$ 4,000	\$	5,000	\$	1,000
<b>Subtotal-Office Expense</b>	\$ 41,200	\$	41,700		
<b>Travel</b>					
Employee Travel	\$ 65,000	\$	65,000	\$	-
Other travel	\$ 30,000	\$	30,000	\$	-
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$ 22,000	\$	24,000	\$	2,000
Legislative Travel	\$ 25,000	\$	25,000	\$	-
State Delegate/Designee Travel	\$ 40,000	\$	40,000	\$	-
State Auditor Training Travel Reimb	\$ -	\$	-	\$	-
Audit Core Team Travel	\$ 10,000	\$	10,000	\$	-
<b>Subtotal- Travel</b>	\$ 192,000	\$	194,000		
<b>Contractual Services</b>					
Rent - Office Space	\$ 9,600	\$	10,000	\$	400
Utilities	\$ 3,400	\$	3,400	\$	-
Central registration					
Annual Hosting	\$ 28,000	\$	28,000	\$	-
Annual Maintenance, Support and Licenses	\$ 60,000	\$	60,000	\$	-
Development of New System (System Updates)	\$ 15,000	\$	15,000	\$	-
Website Updates	\$ -	\$	-	\$	-
Accounting and Payroll Services	\$ 11,000	\$	11,000	\$	-
Legal Services	\$ 25,000	\$	25,000	\$	-
Fund Audit	\$ 14,000	\$	14,000	\$	-
Website Development and Hosting	\$ 11,000	\$	11,000	\$	-
Federal Affairs Consulting	\$ 75,000	\$	75,000	\$	-
Other	\$ 25,000	\$	25,000	\$	-
<b>Subtotal - Cont. Svcs.</b>	\$ 277,000	\$	277,400		
Meeting Expenses					
Semi Annual Meetings	\$ 45,000	\$	55,000	\$	10,000
Committee Meetings	\$ 10,000	\$	10,000	\$	-
Reserve	\$ 25,000	\$	25,000	\$	-
Online Taxability Matrix	\$ 2,500	\$	2,500	\$	-
Online Certificate of Compliance	\$ 2,500	\$	2,500	\$	-
<b>TOTAL EXPENSES</b>	\$ 1,033,200	\$	1,053,100		
<b>Surplus/Deficit for Budget Period</b>	\$ 5,450	\$	(4,450)	\$	(9,900)
<b>ENDING BALANCE</b>	\$ 1,266,243	\$	1,256,343	\$	(9,900)