

Streamlined Sales Tax Governing Board
February 2022
FYE June 30, 2023 Proposed Budget Amendment

	FYE 2023 Approved	FYE 2023 Proposed	Proposed Change
BEGINNING BALANCE	\$ 1,260,793	\$ 1,260,793	\$ -
INCOME			
Member payments	\$ 983,650	\$ 983,650	\$ -
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 15,000	\$ 15,000	\$ -
Other income	\$ -	\$ -	\$ -
Meeting Income	\$ 50,000	\$ 50,000	\$ -
TOTAL INCOME	\$ 1,048,650	\$ 1,048,650	
EXPENSES			
Salaries and Benefits			
Payroll - Salaries	\$ 400,000	\$ 500,000	\$ 100,000
Payroll Taxes	\$ 33,000	\$ 41,000	\$ 8,000
Retirement Expense	\$ 12,000	\$ 15,000	\$ 3,000
Subtotal- Salaries	\$ 445,000	\$ 556,000	
Office Expense			
Telecommunications	\$ 12,000	\$ 12,000	\$ -
Printing	\$ 1,500	\$ 1,500	\$ -
Office Materials and Supplies	\$ 5,000	\$ 5,000	\$ -
Postage and Delivery	\$ 1,000	\$ 1,000	\$ -
Law Service and Books	\$ 4,000	\$ 4,000	\$ -
Depreciation	\$ 4,000	\$ 4,000	\$ -
Computer Equipment and Furniture	\$ 5,000	\$ 5,000	\$ -
Insurance	\$ 3,000	\$ 3,000	\$ -
Bank Charges and Credit Card Fees	\$ 1,200	\$ 1,200	\$ -
Miscellaneous Expenses	\$ 5,000	\$ 5,000	\$ -
Subtotal-Office Expense	\$ 41,700	\$ 41,700	
Travel			
Employee Travel	\$ 65,000	\$ 80,000	\$ 15,000
Other travel	\$ 30,000	\$ 30,000	\$ -
Chairperson Travel (SLAC, Audit, Cert & CRIC)	\$ 24,000	\$ 24,000	\$ -
Legislative Travel	\$ 25,000	\$ 25,000	\$ -
State Delegate/Designee Travel	\$ 40,000	\$ 40,000	\$ -
State Auditor Training Travel Reimb	\$ -	\$ -	\$ -
Audit Core Team Travel	\$ 10,000	\$ 10,000	\$ -
Subtotal- Travel	\$ 194,000	\$ 209,000	
Contractual Services			
Rent - Office Space	\$ 10,000	\$ 10,000	\$ -
Utilities	\$ 3,400	\$ 3,400	\$ -
Central registration			
Annual Hosting	\$ 28,000	\$ 28,000	\$ -
Annual Maintenance, Support and Licenses	\$ 60,000	\$ 60,000	\$ -
Development of New System (System Updates)	\$ 15,000	\$ 15,000	\$ -
Website Updates	\$ -	\$ -	\$ -
Accounting and Payroll Services	\$ 11,000	\$ 11,000	\$ -
Legal Services	\$ 25,000	\$ 25,000	\$ -
Fund Audit	\$ 14,000	\$ 14,000	\$ -
Website Development and Hosting	\$ 11,000	\$ 11,000	\$ -
Federal Affairs Consulting	\$ 75,000	\$ 75,000	\$ -
Other	\$ 25,000	\$ 25,000	\$ -
Subtotal - Cont. Svcs.	\$ 277,400	\$ 277,400	
Meeting Expenses			
Semi Annual Meetings	\$ 55,000	\$ 55,000	\$ -
Committee Meetings	\$ 10,000	\$ 10,000	\$ -
Reserve	\$ 25,000	\$ 25,000	\$ -
Online Taxability Matrix	\$ 2,500	\$ 2,500	\$ -
Online Certificate of Compliance	\$ 2,500	\$ 2,500	\$ -
TOTAL EXPENSES	\$ 1,053,100	\$ 1,179,100	
Surplus/Deficit for Budget Period	\$ (4,450)	\$ (130,450)	\$ (126,000)
ENDING BALANCE	\$ 1,256,343	\$ 1,130,343	\$ (126,000)