

**Streamlined Sales Tax Governing Board**  
**November 2023**  
**FYE June 30, 2024 Proposed Budget Adjustment**

	<b>FYE 2024 Approved</b>	<b>FYE 2024 Proposed</b>	<b>Proposed Change</b>
<b>BEGINNING BALANCE</b>	<b>\$ 1,368,397</b>	<b>\$ 1,615,710</b>	<b>\$ 247,313</b>
<b>INCOME</b>			
Member payments	\$ 983,650	\$ 983,650	\$ -
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 15,000	\$ 60,000	\$ 45,000
Other income			\$ -
Meeting Income	\$ 50,000	\$ 50,000	\$ -
<b>TOTAL INCOME</b>	<b>\$ 1,048,650</b>	<b>\$ 1,093,650</b>	
<b>EXPENSES</b>			
<b>Salaries and Benefits</b>			
Payroll - Salaries	\$ 515,000	\$ 525,000	\$ 10,000
Payroll Taxes	\$ 42,000	\$ 43,000	\$ 1,000
Retirement Expense	\$ 15,450	\$ 15,750	\$ 300
Other Benefits		\$ 15,000	\$ 15,000
<b>Subtotal- Salaries</b>	<b>\$ 572,450</b>	<b>\$ 598,750</b>	
<b>Office Expense</b>			
Telecommunications	\$ 8,500	\$ 8,000	\$ (500)
Printing	\$ 1,000	\$ 1,000	\$ -
Office Materials and Supplies	\$ 4,000	\$ 4,000	\$ -
Postage and Delivery	\$ 250	\$ 100	\$ (150)
Law Service and Books	\$ 4,000	\$ 5,000	\$ 1,000
Depreciation	\$ 4,000	\$ 4,000	\$ -
Computer Equipment and Furniture	\$ 5,000	\$ 5,000	\$ -
Insurance	\$ 2,500	\$ 3,000	\$ 500
Bank Charges and Credit Card Fees	\$ 750		\$ (750)
Miscellaneous Expenses	\$ 3,500	\$ 4,000	\$ 500
<b>Subtotal-Office Expense</b>	<b>\$ 33,500</b>	<b>\$ 34,100</b>	
<b>Travel</b>			
Employee Travel	\$ 85,000	\$ 85,000	\$ -
Other Travel	\$ 25,000	\$ 25,000	\$ -
Chairperson Travel (SLAC, Audit, Cert and CRIC)	\$ 25,000	\$ 30,000	\$ 5,000
Executive Committee Officer Travel (Pres, 1st, 2nd and Treas)		\$ 20,000	\$ 20,000
Legislative Travel	\$ 20,000	\$ 25,000	\$ 5,000
State Delegate/Designee Travel	\$ 40,000	\$ 60,000	\$ 20,000
State Auditor Training Travel Reimb			\$ -
Audit Core Team Travel	\$ 10,000	\$ 15,000	\$ 5,000
<b>Subtotal- Travel</b>	<b>\$ 205,000</b>	<b>\$ 260,000</b>	
<b>Contractual Services</b>			
Rent - Office Space	\$ 10,000	\$ 12,000	\$ 2,000
Utilities	\$ 3,400	\$ 3,000	\$ (400)
Central registration			
Annual Hosting	\$ 27,000	\$ 27,000	\$ -
Annual Maintenance, Support and Licenses	\$ 60,000	\$ 60,000	\$ -
Development of New System (System Updates)	\$ 15,000	\$ 15,000	\$ -
Website Updates	\$ -	\$ -	\$ -
Accounting and Payroll Services	\$ 7,000	\$ 7,000	\$ -
Legal Services	\$ 20,000	\$ 20,000	\$ -
Fund Audit	\$ 16,000	\$ 16,000	\$ -
Website Development and Hosting	\$ 12,000	\$ 15,000	\$ 3,000
Federal Affairs Consulting	\$ 70,000	\$ 70,000	\$ -
Marketing		\$ 25,000	\$ 25,000
Other	\$ 25,000	\$ 25,000	\$ -
<b>Subtotal - Cont. Svcs.</b>	<b>\$ 265,400</b>	<b>\$ 295,000</b>	
<b>Meeting Expenses</b>			
Semi Annual Meetings	\$ 55,000	\$ 56,000	\$ 1,000
Committee Meetings	\$ 15,000	\$ 20,000	\$ 5,000
Reserve	\$ 25,000	\$ 25,000	\$ -
Online Taxability Matrix	\$ 3,000	\$ 3,500	\$ 500
Online Certificate of Compliance	\$ 3,000	\$ 3,500	\$ 500
<b>TOTAL EXPENSES</b>	<b>\$ 1,177,350</b>	<b>\$ 1,295,850</b>	
<b>Surplus/Deficit for Budget Period</b>	<b>\$ (128,700)</b>	<b>\$ (202,200)</b>	<b>\$ (73,500)</b>
<b>ENDING BALANCE</b>	<b>\$ 1,239,697</b>	<b>\$ 1,413,510</b>	<b>\$ 173,813</b>