

Streamlined Sales Tax Governing Board
November 2023
FYE June 30, 2025 Proposed Budget

	FYE 2024 Pending	FYE 2025 Proposed	Proposed Change
BEGINNING BALANCE	\$ 1,615,710	\$ 1,413,510	\$ (202,200)
INCOME			
Member payments	\$ 983,650	\$ 983,650	\$ -
Member payments held in escrow	\$ -	\$ -	\$ -
Investment income	\$ 60,000	\$ 60,000	\$ -
Other income			\$ -
Meeting Income	\$ 50,000	\$ 50,000	\$ -
TOTAL INCOME	\$ 1,093,650	\$ 1,093,650	
EXPENSES			
Salaries and Benefits			
Payroll - Salaries	\$ 525,000	\$ 550,000	\$ 25,000
Payroll Taxes	\$ 43,000	\$ 44,000	\$ 1,000
Retirement Expense	\$ 15,750	\$ 16,000	\$ 250
Other Benefits	\$ 15,000	\$ 15,000	\$ -
Subtotal- Salaries	\$ 598,750	\$ 625,000	
Office Expense			
Telecommunications	\$ 8,000	\$ 8,000	\$ -
Printing	\$ 1,000	\$ 1,000	\$ -
Office Materials and Supplies	\$ 4,000	\$ 4,000	\$ -
Postage and Delivery	\$ 100	\$ 100	\$ -
Law Service and Books	\$ 5,000	\$ 5,000	\$ -
Depreciation	\$ 4,000	\$ 4,000	\$ -
Computer Equipment and Furniture	\$ 5,000	\$ 5,000	\$ -
Insurance	\$ 3,000	\$ 3,200	\$ 200
Bank Charges and Credit Card Fees			\$ -
Miscellaneous Expenses	\$ 4,000	\$ 4,000	\$ -
Subtotal-Office Expense	\$ 34,100	\$ 34,300	
Travel			
Employee Travel	\$ 85,000	\$ 85,000	\$ -
Other Travel	\$ 25,000	\$ 25,000	\$ -
Chairperson Travel (SLAC, Audit, Cert and CRIC)	\$ 30,000	\$ 30,000	\$ -
Executive Committee Officer Travel (Pres, 1st, 2nd and Tr	\$ 20,000	\$ 20,000	\$ -
Legislative Travel	\$ 25,000	\$ 25,000	\$ -
State Delegate/Designee Travel	\$ 60,000	\$ 66,000	\$ 6,000
State Auditor Training Travel Reimb			\$ -
Audit Core Team Travel	\$ 15,000	\$ 16,000	\$ 1,000
Subtotal- Travel	\$ 260,000	\$ 267,000	
Contractual Services			
Rent - Office Space	\$ 12,000	\$ 12,000	\$ -
Utilities	\$ 3,000	\$ 3,000	\$ -
Central registration			
Annual Hosting	\$ 27,000	\$ 30,000	\$ 3,000
Annual Maintenance, Support and Licenses	\$ 60,000	\$ 65,000	\$ 5,000
Development of New System (System Updates)	\$ 15,000	\$ 25,000	\$ 10,000
Website Updates	\$ -	\$ -	\$ -
Accounting and Payroll Services	\$ 7,000	\$ 7,000	\$ -
Legal Services	\$ 20,000	\$ 20,000	\$ -
Fund Audit	\$ 16,000	\$ 16,000	\$ -
Website Development and Hosting	\$ 15,000	\$ 16,000	\$ 1,000
Federal Affairs Consulting	\$ 70,000	\$ 70,000	\$ -
Marketing	\$ 25,000	\$ 25,000	\$ -
Other	\$ 25,000	\$ 25,000	\$ -
Subtotal - Cont. Svcs.	\$ 295,000	\$ 314,000	
Meeting Expenses			
Semi Annual Meetings	\$ 56,000	\$ 56,000	\$ -
Committee Meetings	\$ 20,000	\$ 20,000	\$ -
Reserve	\$ 25,000	\$ 25,000	\$ -
Online Taxability Matrix	\$ 3,500	\$ 4,000	\$ 500
Online Certificate of Compliance	\$ 3,500	\$ 4,000	\$ 500
TOTAL EXPENSES	\$ 1,295,850	\$ 1,349,300	
Surplus/Deficit for Budget Period	\$ (202,200)	\$ (255,650)	\$ (53,450)
ENDING BALANCE	\$ 1,413,510	\$ 1,157,860	\$ (255,650)