

Streamlined Sales Tax Governing Board
Quarterly Financial Report
Third Quarter of Fiscal Year Ending June 30, 2026

This report reflects the income and expenses of the Streamlined Sales Tax® Governing Board, Inc. (SSTGB) for the first nine months of Fiscal Year Ending June 30, 2026 (FYE 2026).

The Income Statement includes a comparison of the Budgeted Income and Expense amounts for FYE 2026 to the year-to-date actual expenses as of March 31, 2026, along with a year-to-date percentage of the budgeted amounts utilized.

On the revenue side, the Statement of Activity for the third quarter shows interest income of nearly \$20,000 was earned during the quarter and meeting registration revenues for the May 2026 in-person meeting are starting to come in. Additional meeting registrations are expected to come in next quarter as well.

On the expense side, the major budgetary items reflected in the third quarter of FYE 2026 income statement include:

- Salary, benefits and payroll taxes for three full-time employees and two $\frac{3}{4}$ time employees and one $\frac{1}{2}$ time employee totaled approximately \$183,000 during the quarter. (Note: This is the first quarter under which premiums for the new health insurance plan offered to employees are reflected for the full quarter in the financial statements.)
- Travel expenses for the quarter totaled approximately \$41,000 and included expenses related to the annual planning meeting.
- Central registration system and website related expenses and amortization of the SSTRS updates totaled about \$31,000.
- Expenses related to the federal affairs consulting contracts totaled \$20,000.

The Balance Sheet for the period ended March 31, 2026 includes the account balances at the end of the quarter, along with an indication of how the account balances changed since the beginning of the fiscal year. On March 31, 2026, assets of the SSTGB totaled \$2,192,970 of which 96% was held in the form of cash or cash equivalents. The remainder was comprised of furniture, equipment, the SSTRS updates and a rent deposit. Approximately \$109,000 of the cash balance is classified as restricted cash since it relates to security on deposit with the Governing Board. The primary liabilities are the balance owed on the SSTRS updates and the sick leave and vacation payable balances.

The documents show the continued financial stability of the SSTGB.

Streamlined Sales Tax Governing Board, Inc.

Statement of Activity

July 1, 2025 -March 31, 2026

	FYE 6/30/2026 Budget	1st Quarter JUL - SEP 2025	2nd Quarter OCT - DEC 2025	3rd Quarter JAN - MAR 2026	Year-to-Date TOTAL	Percentage of Budgeted Amount
Beginning Balance	1,653,537	\$1,653,536.76	\$2,432,773.32	\$2,135,972.23	\$1,653,536.76	100%
Revenue						
Member Dues	983,650	983,650.00			983,650.00	100%
Interest Income	75,000	19,249.86	20,778.27	19,350.10	59,378.23	79%
Meeting Registrations - Fall	32,000	27,900.00	10,950.00		38,850.00	121%
Meeting Registration - Spring	32,000			9,950.00	9,950.00	31%
Total Revenue	1,122,650	\$1,030,799.86	\$31,728.27	\$29,300.10	1,091,828.23	97%
Expenses						
Computer Equipment and Furniture	6,000					
Payroll - Salaries	625,000	154,016.14	153,945.86	157,707.83	465,669.83	75%
Payroll Tax Expenses	48,000	10,854.53	11,298.13	12,282.31	34,434.97	72%
Retirement Expense	20,000	4,620.45	4,414.08	3,944.95	12,979.48	65%
Other Benefits - HRA	13,000	3,889.75	14,870.13	86.66	18,846.54	145%
Health Benefits	36,000		2,912.84	9,878.84	12,791.68	36%
Rent - Westby Office	12,000	2,550.00	3,500.00	1,750.00	7,800.00	65%
Utilities	3,000	165.15	269.96	326.54	761.65	25%
Telecommunications Services	13,000	1,861.40	2,299.86	1,648.45	5,809.71	45%
Office Supplies	4,000	220.71	495.50	749.25	1,465.46	37%
Postage	100				0.00	0%
Printing	1,000				0.00	0%
Law Service and Books	5,000				0.00	0%
Insurance	3,500	644.03		1,021.00	1,665.03	42%
Miscellaneous Expenses	4,000		543.88	206.90	750.78	19%
Depreciation	4,500	290.16	724.02	724.02	1,738.20	39%
Amortization			5,597.14	8,395.71	13,992.85	
Travel - Employee	90,000	11,594.01	17,802.16	14,409.66	43,805.83	49%
Travel - Legislative Delgates	25,000		1,352.41		1,352.41	5%
Travel - State Delegates	70,000	2,697.82	12,350.50	7,235.71	22,284.03	32%
Travel - Audit Core Team	20,000	1,165.31	1,143.05	3,606.47	5,914.83	30%
Travel - Audit Chair	8,000	1,339.40	1,907.17		3,246.57	41%
Travel - Certification Chair	8,000	1,451.45	1,912.64	1,884.58	5,248.67	66%
Travel - CRIC Chair	5,000		1,259.72		1,259.72	25%
Travel - SLAC Chair	14,000	1,199.20	2,655.74	2,432.46	6,287.40	45%
Travel - State Auditor Training	36,000	10,448.32			10,448.32	29%
Travel - Other	30,000	276.89	1,374.83	11,709.43	13,361.15	45%
Travel - Officers	20,000		6,246.94		6,246.94	31%
Meetings - Spring Meeting Expenses	35,000			293.66	293.66	1%
Meetings - Fall Meeting Expenses	35,000	2,067.80	27,701.99		29,769.79	85%
Meetings - Committee Meetings	20,000	3,977.91			3,977.91	20%

Streamlined Sales Tax Governing Board, Inc.

Statement of Activity

July 1, 2025 -March 31, 2026

	FYE 6/30/2026 Budget	1st Quarter JUL - SEP 2025	2nd Quarter OCT - DEC 2025	3rd Quarter JAN - MAR 2026	Year-to-Date TOTAL	Percentage of Budgeted Amount
Accounting Services	2,000	150.00	225.00	172.89	547.89	27%
Auditing Services	17,000	5,700.00	11,300.00		17,000.00	100%
Central Registration System - Hosting	35,000	4,520.00	6,780.00	6,780.00	18,080.00	52%
Central Registration System - Maint, Support & Licenses	75,000	8,368.95	12,374.85	13,231.47	33,975.27	45%
Central Registration System Enhancements	60,000				0.00	0%
Website Development and Hosting	18,000	1,760.36	4,716.33	2,404.40	8,881.09	49%
Website Updates	10,000				0.00	0%
Federal Affairs Consulting	70,000	10,000.00	15,000.00	20,000.00	45,000.00	64%
Legal Services	20,000				0.00	0%
Payroll Services	5,000	893.64	1,035.63	1,128.92	3,058.19	61%
Other Contractual Services	25,000	1,399.00	519.00		1,918.00	8%
Marketing	25,000	3,440.92			3,440.92	14%
Reserve	25,000				0.00	0%
Total Expenses	1,601,100	\$251,563.30	\$328,529.36	\$284,012.11	\$864,104.77	54%
Net Surplus/Deficit for Budget Period	(478,450)	\$779,236.56	(\$296,801.09)	(\$254,712.01)	\$227,723.46	
Ending Balance	1,175,087	\$2,432,773.32	\$2,135,972.23	\$1,881,260.22	\$1,881,260.22	

Streamlined Sales Tax Governing Board, Inc.
Statement of Financial Position

As of March 31, 2026

	Balances 6/30/2025	Balances 9/30/2025	Balances 12/31/2025	Balances 3/31/2024	Change From Beginning of Year
ASSETS					
Current Assets					
Bank Accounts					
WCCU - CDs	\$ 1,650,000.00	1,666,021.05	1,682,385.55	1,698,859.26	48,859.26
WCCU - Checking	\$ 89,415.11	161,304.63	19,851.18	56,286.70	(33,128.41)
WCCU - Money Market	\$ 146,669.19	699,865.70	529,268.35	232,136.85	85,467.66
WCCU - Savings					
Total Bank Accounts	\$ 1,886,084.30	\$ 2,527,191.38	\$2,231,505.08	\$ 1,987,282.81	\$ 101,198.51
Other Current Assets					
Prepaid Expenditures					
A/R - Fall Meeting					0.00
A/R - Spring Meeting					0.00
Prepaid Expenses	\$ 2,815.00	715.00	715.00	3,793.12	978.12
Total Other Current Assets	\$ 2,815.00	\$ 715.00	\$ 715.00	\$ 3,793.12	\$ 978.12
Total Current Assets	\$ 1,888,899.30	\$ 2,527,906.38	\$2,232,220.08	\$ 1,991,075.93	\$ 102,176.63
Fixed Assets					
Computer Equipment					
Computer Equipment	\$ 22,308.03	22,308.03	27,514.40	27,514.40	5,206.37
Accumulated Depreciation - Computer Equipment	\$ (20,769.41)	(21,005.42)	(21,675.29)	(22,345.16)	(1,575.75)
Total Computer Equipment	\$ 1,538.62	\$ 1,302.61	\$ 5,839.11	\$ 5,169.24	\$ 3,630.62
Fixed Asset Furniture					
Fixed Asset Furniture	\$ 1,516.47	1,516.47	1,516.47	1,516.47	0.00
Accumulated Depreciation - Furniture	\$ (974.70)	(1,028.85)	(1,083.00)	(1,137.15)	(162.45)
Total Fixed Asset Furniture	\$ 541.77	487.62	433.47	379.32	(162.45)
Fixed Asset - Registration System					
Fixed Asset - Registration System	\$ 25,095.20	25,095.20	100,748.64	100,748.64	75,653.44
Accumulated Amortization			(5,597.14)	(13,992.85)	(13,992.85)
Total Fixed Asset - Registration System	\$ 25,095.20	\$ 25,095.20	95,151.50	86,755.79	61,660.59
Total Equipment - All Combined	\$ 27,175.59	\$ 26,885.43	\$ 101,424.08	\$ 92,304.35	\$ 65,128.76
Total Fixed Assets	\$ 27,175.59	\$ 26,885.43	\$ 101,424.08	\$ 92,304.35	\$ 65,128.76
Other Assets					
Restricted Cash and Cash Equivalents (Security)					
Restricted Cash and Cash Equivalents (Security)	\$ 106,873.74	107,678.43	108,498.09	109,389.62	2,515.88
FSA Collateral - DBS					
FSA Collateral - DBS				200.00	200.00
Total Other Assets	\$ 106,873.74	\$ 107,678.43	\$ 108,498.09	\$ 109,589.62	\$ 2,715.88
TOTAL ASSETS	\$ 2,022,948.63	\$ 2,662,470.24	\$2,442,142.25	\$ 2,192,969.90	\$ 170,021.27

Streamlined Sales Tax Governing Board, Inc.
Statement of Financial Position

As of March 31, 2026

	Balances 6/30/2025	Balances 9/30/2025	Balances 12/31/2025	Balances 3/31/2024	Change From Beginning of Year
LIABILITIES AND EQUITY					
Current Liabilities					
Other Current Liabilities					
BAC Meeting Payable					0.00
Deferred Member Dues	\$ 119,716.68				(119,716.68)
General Accounts Payable	\$ 17,958.66		75,653.44	75,653.44	57,694.78
Payroll Tax Payable	\$ 0.01	0.00			(0.01)
Retirement Payable	\$ 2,844.29	0.00		2,214.62	(629.67)
FSA Payable				750.00	750.00
HSA Payable				1,270.83	1,270.83
Other Premiums Payable				412.68	412.68
Sick Leave Payable	\$ 60,469.17	60,469.17	60,469.17	60,469.17	0.00
Vacation Payable	\$ 61,549.32	61,549.32	61,549.32	61,549.32	0.00
HRA Payable					0.00
Security Payable					0.00
Total Other Current Liabilities	\$ 262,538.13	\$ 122,018.49	\$ 197,671.93	\$ 202,320.06	\$ (60,218.07)
Total Current Liabilities	\$ 262,538.13	\$ 122,018.49	\$ 197,671.93	\$ 202,320.06	\$ (60,218.07)
Long-Term Liabilities					
Security Deposit Payable	\$ 106,873.74	107,678.43	108,498.09	109,389.62	2,515.88
Total Long-Term Liabilities	\$ 106,873.74	\$ 107,678.43	\$ 108,498.09	\$ 109,389.62	\$ 2,515.88
Total Liabilities	\$ 369,411.87	\$ 229,696.92	\$ 306,170.02	\$ 311,709.68	\$ (57,702.19)
Equity					
Opening Balance Equity	\$ 1,702,007.36	1,702,007.36	1,702,007.36	1,702,007.36	0.00
Retained Earnings	\$ -	(48,470.60)	(48,470.60)	(48,470.60)	(48,470.60)
Net Revenue	\$ (48,470.60)	779,236.56	482,435.47	227,723.46	276,194.06
Total Equity	\$ 1,653,536.76	\$ 2,432,773.32	\$ 2,135,972.23	\$ 1,881,260.22	\$ 227,723.46
TOTAL LIABILITIES AND EQUITY	\$ 2,022,948.63	\$ 2,662,470.24	\$ 2,442,142.25	\$ 2,192,969.90	\$ 170,021.27

Streamlined Sales Tax Governing Board, Inc.
Statement of Cash Flows
July 1, 2025 - March 31, 2026

	Jul - Sep 2025	Oct - Dec 2025	Jan - Mar 2026	Total
OPERATING ACTIVITIES				
Net Revenue	779,236.56	\$ (296,801.09)	\$ (254,712.01)	\$ 227,723.46
Adjustments to reconcile Net Revenue to Net Cash provided by operations:				
1-3001 Prepaid Expenses	\$ 2,100.00		\$ (3,078.12)	\$ (978.12)
1-4002 Equipment - All Combined:Computer Equipment:Accumulated Depreciation - Computer Equipment	236.01	\$ 669.87	\$ 669.87	\$ 1,575.75
1-4004 Equipment - All Combined:Fixed Asset Furniture:Accumulated Depreciation - Furniture	54.15	\$ 54.15	\$ 54.15	\$ 162.45
1-4006 Registration System:Amortization - Registration System		\$ 5,597.14	\$ 8,395.71	\$ 13,992.85
2-2000 General Accounts Payable	(17,958.66)	\$ 75,653.44		\$ 57,694.78
2-2001 Payroll Tax Payable	(0.01)			\$ (0.01)
2-2002 Retirement Payable	(2,844.29)		\$ 2,214.62	\$ (629.67)
2-2006 FSA Payable			\$ 750.00	\$ 750.00
2-2007 HSA Payable			\$ 1,270.83	\$ 1,270.83
2-2008 Other Premiums Payable			\$ 412.68	\$ 412.68
2-3000 Deferred Member Dues	(119,716.68)			\$ (119,716.68)
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	(138,129.48)	81,974.60	10,689.74	\$ (45,465.14)
Net cash provided by operating activities	\$ 641,107.08	\$ (214,826.49)	\$ (244,022.27)	\$ 182,258.32
INVESTING ACTIVITIES				
1-4001 Equipment - All Combined:Computer Equipment		\$ (5,206.37)		\$ (5,206.37)
1-4005 Registration System		\$ (75,653.44)		\$ (75,653.44)
1-5005 Restricted Cash and Cash Equivalents	\$ (804.69)	\$ (819.66)	\$ (891.53)	\$ (2,515.88)
1-5006 FSA Collateral - DBS			\$ (200.00)	\$ (200.00)
Net cash provided by investing activities	\$ (804.69)	\$ (81,679.47)	\$ (1,091.53)	\$ (83,575.69)
FINANCING ACTIVITIES				
2-5000 Security Deposit Payable	\$ 804.69	\$ 819.66	\$ 891.53	\$ 2,515.88
Net cash provided by financing activities	\$ 804.69	\$ 819.66	\$ 891.53	\$ 2,515.88
Net cash increase (decrease) for period	\$ 641,107.08	\$ (295,686.30)	\$ (244,222.27)	\$ 101,198.51
Cash at beginning of period	\$ 1,886,084.30	\$ 2,527,191.38	\$ 2,231,505.08	\$ 1,886,084.30
Cash at end of period	\$ 2,527,191.38	\$ 2,231,505.08	\$ 1,987,282.81	\$ 1,987,282.81