Streamlined Sales Tax Governing Board
Quarterly Financial Report
Fourth Quarter of Fiscal Year Ending June 30, 2026

This report reflects the income and expenses of the Streamlined Sales Tax® Governing Board, Inc. (SSTGB) for the fourth quarter of Fiscal Year Ending June 30, 2026 (FYE 2026).

The Income Statement includes a comparison of the Budgeted Income and Expense amounts for FYE 2026 to the actual expenses for the FYE 2026, along with a year-to-date percentage of the overall budgeted amounts utilized.

On the revenue side, the Statement of Activity for the fourth quarter shows interest income of over $20,000 was earned during the quarter and meeting registration revenues for the May 2026 in-person meeting received during the 4th quarter of $21,500.

On the expense side, the major budgetary items reflected in the fourth quarter of FYE 2026 income statement include:

- Salary, benefits and payroll taxes for three full-time employees and three ¾ time employees totaled approximately $195,000 during the quarter.

- Travel expenses for the quarter totaled approximately $84,000 with the majority of the expenses related to employee travel to various conferences and the SSTGB meeting in May along with various reimbursements to the states, SSTGB Officers and Committee Chairs for reimbursements to attend the SSTGB meetings throughout the year. States are required to submit their reimbursement requests for any meetings that take place during the fiscal year no later than June 30, 2026. Many states wait until the end of the year to make those reimbursement requests resulting in the spike in the 4th quarter.

- Central registration system and website related expenses and amortization of the SSTRS updates totaled nearly $40,000.

- Expenses related to the federal affairs consulting contracts totaled $15,000.

The Balance Sheet for the period ended June 30, 2026 includes the account balances at the end of each of the fiscal quarters, along with an indication of how the account balances changed since the beginning of the fiscal year. On June 30, 2026, assets of the SSTGB totaled $1,902,731 of which 95% was held in the form of cash or cash equivalents. The remainder was comprised of furniture, equipment, the SSTRS updates and a rent deposit. Approximately $110,000 of the cash balance is classified as restricted cash since it relates to security on deposit with the Governing Board. The primary liabilities are the sick leave and vacation payable balances along with the deferred membership dues.

It should also be noted that the final payment has been made to SST's outside contractor that was helping with the development and implementation of the schema changes. Those schema changes have been implemented.

The documents show the continued financial stability of the SSTGB.

Streamlined Sales Tax Governing Board, Inc.
Statement of Activity
July 1, 2025 - June 30, 2026

	FYE 6/30/2026 Budget	1st Quarter JUL - SEP 2025	2nd Quarter OCT - DEC 2025	3rd Quarter JAN - MAR 2026	4th Quarter APR - JUN,	Year-to-Date TOTAL	Percentage of Budgeted
Beginning Balance	**1,653,537**	**$1,653,536.76**	**$2,432,773.32**	**$2,135,972.23**	**$1,881,260.22**	**$1,653,536.76**	100%
Revenue							
Member Dues	983,650	983,650.00				**983,650.00**	100%
Interest Income	75,000	19,249.86	20,778.27	19,350.10	23,508.27	**82,886.50**	111%
Meeting Registrations - Fall	32,000	27,900.00	10,950.00			**38,850.00**	121%
Meeting Registration - Spring	32,000			9,950.00	21,500.00	**31,450.00**	98%
Total Revenue	**1,122,650**	**$1,030,799.86**	**$31,728.27**	**$29,300.10**	**$45,008.27**	**1,136,836.50**	**101%**
Expenses							
Computer Equipment and Furniture	6,000						
Payroll - Salaries	625,000	154,016.14	153,945.86	157,707.83	170,458.36	**636,128.19**	102%
Payroll Tax Expenses	48,000	10,854.53	11,298.13	12,282.31	11,751.07	**46,186.04**	96%
Retirement Expense	20,000	4,620.45	4,414.08	3,944.95	5,582.43	**18,561.91**	93%
Other Benefits - HRA	13,000	3,889.75	14,870.13	86.66	746.00	**19,592.54**	151%
Health Benefits	36,000		2,912.84	9,878.84	6,581.76	**19,373.44**	54%
Rent - Westby Office	12,000	2,550.00	3,500.00	1,750.00	2,625.00	**10,425.00**	87%
Utilities	3,000	165.15	269.96	326.54	269.64	**1,031.29**	34%
Telecommunications Services	13,000	1,861.40	2,299.86	1,648.45	3,895.85	**9,705.56**	75%
Office Supplies	4,000	220.71	495.50	749.25	1,023.39	**2,488.85**	62%
Postage	100					**0.00**	0%
Printing	1,000					**0.00**	0%
Law Service and Books	5,000				2,510.33	**2,510.33**	72%
Insurance	3,500	644.03		1,021.00	884.00	**2,549.03**	64%
Miscellaneous Expenses	4,000		543.88	206.90	336.67	**1,087.45**	27%
Depreciation	4,500	290.16	724.02	724.02	724.02	**2,462.22**	55%
Amortization	-		5,597.14	8,395.71	6,841.95	**20,834.80**	
Travel - Employee	90,000	11,594.01	17,802.16	14,409.66	25,994.09	**69,799.92**	78%
Travel - Legislative Delgates	25,000		1,352.41		4,411.59	**5,764.00**	23%
Travel - State Delegates	70,000	2,697.82	12,350.50	7,235.71	29,983.67	**52,267.70**	75%
Travel - Audit Core Team	20,000	1,165.31	1,143.05	3,606.47	4,809.22	**10,724.05**	54%
Travel - Audit Chair	8,000	1,339.40	1,907.17		3,809.75	**7,056.32**	88%
Travel - Certification Chair	8,000	1,451.45	1,912.64	1,884.58	1,671.91	**6,920.58**	87%
Travel - CRIC Chair	5,000		1,259.72		651.22	**1,910.94**	38%
Travel - SLAC Chair	14,000	1,199.20	2,655.74	2,432.46	3,198.33	**9,485.73**	68%
Travel - State Auditor Training	36,000	10,448.32			3,807.75	**14,256.07**	40%
Travel - Other	30,000	276.89	1,374.83	11,709.43	895.64	**14,256.79**	48%
Travel - Officers	20,000		6,246.94		5,114.00	**11,360.94**	57%
Meetings - Spring Meeting Expenses	35,000			293.66	31,098.53	**31,392.19**	90%
Meetings - Fall Meeting Expenses	35,000	2,067.80	27,701.99			**29,769.79**	85%
Meetings - Committee Meetings	20,000	3,977.91			10,123.96	**14,101.87**	71%
Accounting Services	2,000	150.00	225.00	172.89	375.00	**922.89**	46%
Auditing Services	17,000	5,700.00	11,300.00			**17,000.00**	100%
Central Registration System - Hosting	35,000	4,520.00	6,780.00	6,780.00	14,898.11	**32,978.11**	94%
Central Registration System - Maint, Support & Licenses	75,000	8,368.95	12,374.85	13,231.47	17,753.99	**51,729.26**	69%
Central Registration System Enhancements	60,000					**0.00**	0%
Website Development and Hosting	18,000	1,760.36	4,716.33	2,404.40	2,646.64	**11,527.73**	64%
Website Updates	10,000					**0.00**	0%
Federal Affairs Consulting	70,000	10,000.00	15,000.00	20,000.00	15,000.00	**60,000.00**	86%
Legal Services	20,000					**0.00**	0%
Payroll Services	5,000	893.64	1,035.63	1,128.92	958.84	**4,017.03**	80%
Other Contractual Services	25,000	1,399.00	519.00		2,665.00	**4,583.00**	18%
Marketing	25,000	3,440.92				**3,440.92**	14%
Reserve	25,000					**0.00**	0%
Total Expenses	**1,601,100**	**$251,563.30**	**$328,529.36**	**$284,012.11**	**$394,097.71**	**$1,258,202.48**	79%
Net Surplus/Deficit for Budget Period	**(478,450)**	**$779,236.56**	**($296,801.09)**	**($254,712.01)**	**($349,089.44)**	**($121,365.98)**	
Ending Balance	**1,175,087**	**$2,432,773.32**	**$2,135,972.23**	**$1,881,260.22**	**$1,532,170.78**	**$1,532,170.78**	130%

Streamlined Sales Tax Governing Board, Inc.
Statement of Financial Position
As of June 30, 2026

	Balances 6/30/2025	Balances 9/30/2025	Balances 12/31/2025	Balances 3/31/2026	Balances 6/30/2026	Change From Beginning of Year
ASSETS						
Current Assets						
Bank Accounts						
WCCU - CDs	$ 1,650,000.00	1,666,021.05	1,682,385.55	1,698,859.26	$ 1,554,174.12	(95,825.88)
WCCU - Checking	$ 89,415.11	161,304.63	19,851.18	56,286.70	$ 70,333.15	(19,081.96)
WCCU - Money Market	$ 146,669.19	699,865.70	529,268.35	232,136.85	$ 80,322.36	(66,346.83)
WCCU - Savings						
Total Bank Accounts	**$ 1,886,084.30**	**$ 2,527,191.38**	**$ 2,231,505.08**	**$ 1,987,282.81**	**$ 1,704,829.63**	**$ (181,254.67)**
Other Current Assets						
A/R - Fall Meeting						0.00
A/R - Spring Meeting						0.00
Prepaid Expenses	$ 2,815.00	715.00	715.00	3,793.12	$ 8,947.73	$ 6,132.73
Total Other Current Assets	**$ 2,815.00**	**$ 715.00**	**$ 715.00**	**$ 3,793.12**	**$ 8,947.73**	**$ 6,132.73**
Total Current Assets	**$ 1,888,899.30**	**$ 2,527,906.38**	**$ 2,232,220.08**	**$ 1,991,075.93**	**$ 1,713,777.36**	**$ (175,121.94)**
Fixed Assets						
Computer Equipment	$ 22,308.03	22,308.03	27,514.40	27,514.40	$ 21,010.15	(1,297.88)
Accumulated Depreciation - Computer Equipment	$ (20,769.41)	(21,005.42)	(21,675.29)	(22,345.16)	$ (15,772.29)	$ 4,997.12
Total Computer Equipment	**$ 1,538.62**	**$ 1,302.61**	**$ 5,839.11**	**$ 5,169.24**	**$ 5,237.86**	**$ 3,699.24**
Fixed Asset Furniture	$ 1,516.47	1,516.47	1,516.47	1,516.47	$ 1,516.47	0.00
Accumulated Depreciation - Furniture	$ (974.70)	(1,028.85)	(1,083.00)	(1,137.15)	(1,191.30)	(216.60)
Total Fixed Asset Furniture	**$ 541.77**	**487.62**	**433.47**	**379.32**	**325.17**	**(216.60)**
Fixed Asset - Registration System	$ 25,095.20	25,095.20	100,748.64	100,748.64	93,756.61	68,661.41
Accumulated Amortization			(5,597.14)	(13,992.85)	(20,834.80)	(20,834.80)
Total Fixed Asset - Registration System	**$ 25,095.20**	**$ 25,095.20**	**95,151.50**	**86,755.79**	**72,921.81**	**47,826.61**
Total Equipment - All Combined	**$ 27,175.59**	**$ 26,885.43**	**$ 101,424.08**	**$ 92,304.35**	**$ 78,484.84**	**$ 51,309.25**
Total Fixed Assets	**$ 27,175.59**	**$ 26,885.43**	**$ 101,424.08**	**$ 92,304.35**	**$ 78,484.84**	**$ 51,309.25**
Other Assets						
Restricted Cash and Cash Equivalents (Security)	$ 106,873.74	107,678.43	108,498.09	109,389.62	$ 110,268.94	3,395.20
FSA Collateral - DBS				200.00	$ 200.00	200.00
Total Other Assets	**$ 106,873.74**	**$ 107,678.43**	**$ 108,498.09**	**$ 109,589.62**	**$ 110,468.94**	**$ 3,595.20**
TOTAL ASSETS	**$ 2,022,948.63**	**$ 2,662,470.24**	**$ 2,442,142.25**	**$ 2,192,969.90**	**$ 1,902,731.14**	**$ (120,217.49)**

	Balances 6/30/2025	Balances 9/30/2025	Balances 12/31/2025	Balances 3/31/2026	Balances 6/30/2026	Change From Beginning of Year
LIABILITIES AND EQUITY						
Current Liabilities						
Other Current Liabilities						
BAC Meeting Payable						0.00
Deferred Member Dues	$ 119,716.68				$ 109,698.88	(10,017.80)
General Accounts Payable	$ 17,958.66		75,653.44	75,653.44	$ 13,105.19	(4,853.47)
Payroll Tax Payable	$ 0.01	0.00			79.51	79.50
Retirement Payable	$ 2,844.29	0.00		2,214.62	2,842.86	(1.43)
FSA Payable				750.00	1,281.54	1,281.54
HSA Payable				1,270.83		0.00
Other Premiums Payable				412.68	681.12	681.12
Sick Leave Payable	$ 60,469.17	60,469.17	60,469.17	60,469.17	$ 66,889.62	6,420.45
Vacation Payable	$ 61,549.32	61,549.32	61,549.32	61,549.32	$ 65,712.70	4,163.38
HRA Payable						
Security Payable						
Total Other Current Liabilities	**$ 262,538.13**	**$ 122,018.49**	**$ 197,671.93**	**$ 202,320.06**	**$ 260,291.42**	**$ (2,246.71)**
Total Current Liabilities	**$ 262,538.13**	**$ 122,018.49**	**$ 197,671.93**	**$ 202,320.06**	**$ 260,291.42**	**$ (2,246.71)**
Long-Term Liabilities						**$ -**
Security Deposit Payable	$ 106,873.74	107,678.43	108,498.09	109,389.62	$ 110,268.94	$ 3,395.20
Total Long-Term Liabilities	**$ 106,873.74**	**$ 107,678.43**	**$ 108,498.09**	**$ 109,389.62**	**$ 110,268.94**	**$ 3,395.20**
Total Liabilities	**$ 369,411.87**	**$ 229,696.92**	**$ 306,170.02**	**$ 311,709.68**	**$ 370,560.36**	**$ 1,148.49**
Equity						0.00
Opening Balance Equity	$ 1,702,007.36	1,702,007.36	1,702,007.36	1,702,007.36	$ 1,702,007.36	0.00
Retained Earnings	$ -	(48,470.60)	(48,470.60)	(48,470.60)	$ (48,470.60)	(48,470.60)
Net Revenue	$ (48,470.60)	779,236.56	482,435.47	227,723.46	$ (121,365.98)	$ (72,895.38)
Total Equity	**$ 1,653,536.76**	**$ 2,432,773.32**	**$ 2,135,972.23**	**$ 1,881,260.22**	**$ 1,532,170.78**	**$ (121,365.98)**
TOTAL LIABILITIES AND EQUITY	**$ 2,022,948.63**	**$ 2,662,470.24**	**$ 2,442,142.25**	**$ 2,192,969.90**	**$ 1,902,731.14**	**$ (120,217.49)**

Streamlined Sales Tax Governing Board, Inc.
Statement of Cash Flows
July 1, 2025 - June 30, 2026

	Jul - Sep 2025	Oct - Dec 2025	Jan - Mar 2026	April - June, 2026	Total
OPERATING ACTIVITIES					
Net Revenue	779,236.56	$ (296,801.09)	$ (254,712.01)	$ (349,089.44)	$ (121,365.98)
Adjustments to reconcile Net Revenue to Net Cash provided by operations:					
1-3001 Prepaid Expenses	$ 2,100.00		$ (3,078.12)	$ (5,154.61)	$ (6,132.73)
1-4002 Equipment - All Combined:Computer Equipment:Accumulated Depreciation - Computer Equipment	236.01	$ 669.87	$ 669.87	$ (6,572.87)	$ (4,997.12)
1-4004 Equipment - All Combined:Fixed Asset Furniture:Accumulated Depreciation - Furniture	54.15	$ 54.15	$ 54.15	$ 54.15	$ 216.60
1-4006 Registration System:Amortization - Registration System		$ 5,597.14	$ 8,395.71	$ 6,841.95	$ 20,834.80
2-2000 General Accounts Payable	(17,958.66)	$ 75,653.44		$ (62,548.25)	$ (4,853.47)
2-2001 Payroll Tax Payable	(0.01)			79.51	$ 79.50
2-2002 Retirement Payable	(2,844.29)		$ 2,214.62	$ 628.24	$ (1.43)
2-2003 Sick Leave Payable				$ 6,420.45	$ 6,420.45
2-2004 Vacation Payable				$ 4,163.38	$ 4,163.38
2-2006 FSA Payable			$ 750.00	$ 531.54	$ 1,281.54
2-2007 HSA Payable			$ 1,270.83	$ (1,270.83)	$ -
2-2008 Other Premiums Payable			$ 412.68	$ 268.44	$ 681.12
2-3000 Deferred Member Dues	(119,716.68)			$ 109,698.88	$ (10,017.80)
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	(138,129.48)	81,974.60	10,689.74	53,139.98	$ 7,674.84
Net cash provided by operating activities	**$ 641,107.08**	**$ (214,826.49)**	**$ (244,022.27)**	**$ (295,949.46)**	**$ (113,691.14)**
INVESTING ACTIVITIES					
1-4001 Equipment - All Combined:Computer Equipment		$ (5,206.37)		$ 6,504.25	$ 1,297.88
1-4005 Registration System		$ (75,653.44)		$ 6,992.03	$ (68,661.41)
1-5005 Restricted Cash and Cash Equivalents	$ (804.69)	$ (819.66)	$ (891.53)	$ (879.32)	$ (3,395.20)
1-5006 FSA Collateral - DBS			$ (200.00)		$ (200.00)
Net cash provided by investing activities	**$ (804.69)**	**$ (81,679.47)**	**$ (1,091.53)**	**$ 12,616.96**	**$ (70,958.73)**
FINANCING ACTIVITIES					
2-5000 Security Deposit Payable	$ 804.69	$ 819.66	$ 891.53	879.32	$ 3,395.20
Net cash provided by financing activities	**$ 804.69**	**$ 819.66**	**$ 891.53**	**$ 879.32**	**$ 3,395.20**
Net cash increase (decrease) for period	**$ 641,107.08**	**$ (295,686.30)**	**$ (244,222.27)**	**$ (282,453.18)**	**$ (181,254.67)**
Cash at beginning of period	**$ 1,886,084.30**	**$ 2,527,191.38**	**$ 2,231,505.08**	**$ 1,987,282.81**	**$ 1,886,084.30**
Cash at end of period	**$ 2,527,191.38**	**$ 2,231,505.08**	**$ 1,987,282.81**	**$ 1,704,829.63**	**$ 1,704,829.63**