



Streamlined Sales Tax Finance Committee Meeting Minutes
Wednesday February 28, 2024, 10:30 am central
Teleconference

Call to order and attendance

Richard Dobson called the meeting to order at 10:30 am Central. Craig Johnson called roll. Present were Richard Dobson, Tim Jennrich, Brenda Henson, and Larry Molnar. Absent was Senator Bramble. With four members present, the quorum was established.

Craig and Richard welcomed Brenda Henson (WY) to the Finance Committee and thanked her for being willing to serve.

Review and approve minutes from October 16, 2023 meeting (FM24001)

Richard Dobson stated the meeting minutes had been posted to the website for review. Tim Jennrich motioned to approve FM24001. A voice vote was unanimous. Motion carried.

Review and approve Second Quarter FYE 6/30/2024 Financial Report (FC24001)

Richard Dobson reviewed FC24001. Craig stated the total assets amount is off by a few cents and is being corrected. Richard Dobson pointed out our total expenses are approximately 38% of what was budgeted and halfway through the year, so we are in good shape.

Blaine asked about the note regarding central registration. Craig stated we haven't paid since November as the billing wasn't as it should have been and needs to be explained, and they haven't gotten things done we have asked for. Craig indicated that he and his staff have been very patient since the system is working but we just can't get some of the updates and other issues we want fixed completed. Unfortunately, withholding payments seems to be the best way to get their attention. Richard Dobson highlighted the major expense bullets. Craig stated he will be renewing the CDs in various amounts at 5%. Brenda Henson motioned to approve FC23005. A voice vote was unanimous. Motion carried.

Old Business

Craig stated form 990 has been filed, so we are up to date and current.

New Business

Craig stated we do need to get a financial audit set-up and Snyder Cohn are very familiar with us. He wants to know if the committee is ok with moving forward with them as long as the costs are within the budget. All were in favor and saw no reason to change.

Adjournment

Richard Dobson asked for a motion to adjourn (Tim Jennrich provided). The meeting was adjourned at 10:55 am Central.