



Streamlined Sales Tax Finance Committee Meeting Minutes
Friday September 19, 2025, 11:00 am central
Teleconference

Call to order and attendance

Richard Dobson called the meeting to order at 11:00 am Central. Craig Johnson called roll. Present were Richard Dobson, Rep. Kolbeck, Larry Molnar and Tim Jennrich. With four members present, the quorum was established.

Review and approve minutes from May 9, 2025 meeting (FM25003)

Richard Dobson stated the meeting minutes had been posted to the website for review. Larry Molnar motioned to approve FM25003. A voice vote was unanimous. Motion carried.

Review and approve Fourth Quarter FYE 6/30/2025 Financial Report (FC25004)

Richard reviewed FC25004 highlighting the major budgetary expenses such as salary, benefits, and payroll taxes, as well as travel expenses and Central Registration. The balance sheet shows around \$2.1 million in total assets showing the continued financial stability of the organization. The Statement of Cash Flows was revised due to some formulas not carrying through the document. Tim Jennrich motioned to accept FC25004 as amended (statement of cash flows). A voice vote was unanimous. Motion carried.

FYE 6/30/2026 Dues Payments

Craig stated we have collected all of the member state dues payments for FYE 2026. Most paid by EFT, but a few still sent checks. States are encouraged to make the payments using EFT.

Review and approve FYE 6/30/2026 Proposed Budget Amendment (FC25004-01)

Craig explained the proposed budget amendments shown in FC25004-01. Richard proposed eliminating 6-1410 and 6-1411 (Programming) lines from the 2027 proposed budget since we no longer use those now that it is handled in-house. Larry Molnar motioned to accept FC25004-01. A voice vote was unanimous. Motion carried.

Review and approve FYE 6/30/2027 Proposed Budget (FC25005)

Craig reviewed the FYE 2027 budget proposal which shows a proposed dues increase. This would be the first increase in 11 years. Richard reiterated that this will be the first time in over 11 years that we would have raised the dues. He wanted to discuss this in the committee meeting first to get input from the members. It also points out that our current income will not continue to cover all the expenses and while we do have a healthy reserve, it does highlight the point that we may need to consider a future dues increase. Depending on how the finances fall out, we may or may not need it after next fiscal year. Richard suggested that we not include the increase in this proposal to the Governing Board, but talk about the possibility of a future



increase. Jennrich agreed. Richard stated we would adjust this back to current dues, and show the results accordingly - but we will discuss the potential of raising the dues in the near future. Craig went through the remaining changes in the income and expenses. Richard noted we should remove the programming lines in this report. Craig noted the ending balance without the dues increase. Larry Molnar motioned to accept the budget with the recommended adjustments. A voice vote was unanimous. Motion carried. Craig will revise the document for the Executive Committee and Governing Board meetings.

FYE 6/30/2025 Independent Financial Audit Update

Craig provided an update regarding the current financial audit. The auditors will be available during the closed session of the Executive Committee meeting for questions.

Old Business

None

New Business

Craig stated we will need a new member on the Finance Committee since Brenda Hensen has retired. A new member will be appointed next year.

Adjournment

Richard Dobson asked for a motion to adjourn (Larry Molnar provided). The meeting was adjourned at 11:55 am Central.