Streamlined Sales Tax Governing Board
Conflict of Interest Policy

The purpose of the conflict-of-interest policy is to protect the Streamlined Sales Tax Governing Board's (SST) interest when it is contemplating entering into a transaction or arrangement that might benefit the private interest of an employee, officer, director or other board member of the organization. This policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit organizations.

Employees and board members have an obligation to conduct business within guidelines that prohibit actual or potential conflicts of interest. The purpose of these guidelines is to provide general direction so that board members and employees can seek further clarification on issues related to the subject of acceptable standards of operation.

An actual or potential conflict of interest occurs when an employee or board member is in a position to influence a decision that may result in personal gain or gain for a relative as a result of the Streamlined Sales Tax Governing Board's activities. For the purpose of this policy, a relative is any person who is related by blood or marriage, or whose relationship with the board member or employee is similar to that of persons who are related by blood or marriage.

No presumption of a conflict is created by the mere existence of a relationship with outside firms and organizations. However, if an employee or board member has any influence on any activity of the Streamlined Sales Tax Governing Board with such outside firms or organizations, it is imperative that he or she discloses the existence of any actual or potential conflict of interest so that safeguards can be established to protect all parties.